

Action Plan

Grantee: Virgin Islands

Grant: B-08-SN-78-0001

Grant Amount: \$ 579,451.00
Status: Reviewed and Approved
Estimated PI/RL \$ 0.00
Total Budget: \$ 579,451.00

Funding Sources

No Funding Sources Found

Narratives

Areas of Greatest Need:

Distribution and Uses of Funds:

Over the past eighteen (18) months, there have been 177 foreclosures or pending foreclosures on residential properties throughout the Territory. The redevelopment of abandoned, foreclosed, and also vacant properties is key to the stabilization of neighborhoods. NSP funds will be used (1) to purchase and redevelop foreclosed homes and (2) redevelop demolished or vacant properties.

Definitions and Descriptions:

Low Income Targeting:

Acquisition and Relocation:

Public Comment:

Project Summary

Project #	Project Title	Grantee Activity #	Activity Title
9999	Restricted Balance	<i>No activities in this project</i>	
NSPVI002	Redevelopment of vacant properties	NSPVI002-LH	#183 St. George
		NSPVI002-LMMI	#182 St. George



NSPVI003	PROGRAM ADMINISTRATION	NSPVI003	null
NSPVI004	ACQUISITION RE: TRANSITIONAL	NSPVI004	STT Transitional House
NSPVI001	Acquisition of Foreclosed Properties	NSPVI001	#615 Mount Pleasant
		NSPVI006	#75 Welcome

Activities



Grantee Activity Number: NSPVI001
Activity Title: #615 Mount Pleasant

Activity Type:

Acquisition - general

Project Number:

NSPVIOO1

Projected Start Date:

02/01/2010

National Objective:

LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Environmental Assessment:

UNDERWAY

Activity Status:

Under Way

Project Title:

Acquisition of Foreclosed Properties

Projected End Date:

12/31/2010

Total Budget:

\$ 132,007.00

Other Funds Total:

\$ 0.00

Total Funds Amount:

\$ 132,007.00

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries

of Households

Total	Low	Mod	Low/Mod%
1		1	100.00

Proposed Accomplishments

of Housing Units

Total

1

of Parcels acquired voluntarily

1

of Properties

1

Activity is being carried out by Grantee:

No

Activity is being carried out through:

Organization carrying out Activity:

VI Housing Finance Authority

Proposed budgets for organizations carrying out Activity:

Responsible Organization

VI Housing Finance Authority

Organization Type

Unknown

Proposed

\$ 225,000.00

Location Description:

St. Croix, VI. #615 Mount Pleasant, Frederiksted.

Activity Description:

Acquisition of vacant, foreclosed property for resale to a "mod - income" household - i.e., a household with income between 50-80% of AMI.



Grantee Activity Number: NSPVI002-LH
Activity Title: #183 St. George

Activity Type:
 Rehabilitation/reconstruction of residential structures

Project Number:
 NSPVI002

Projected Start Date:
 02/01/2010

National Objective:
 LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Environmental Assessment:
 UNDERWAY

Activity Status:
 Under Way

Project Title:
 Redevelopment of vacant properties

Projected End Date:
 12/31/2010

Total Budget: \$ 89,415.00

Other Funds Total: \$ 0.00

Total Funds Amount: \$ 89,415.00

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# of Households	1	1		100.00

Proposed Accomplishments	Total
# of Housing Units	1
# ELI Households (0-30% AMI)	
# of Properties	1

Activity is being carried out by Grantee: No
Activity is being carried out through:

Organization carrying out Activity:
 VI Housing Finance Authority

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
VI Housing Finance Authority	Unknown	\$ 70,000.00

Location Description:
 Estate St. George, Frederiksted, St. Croix

Activity Description:
 Rehabilitation of vacant, abandoned property.

Grantee Activity Number: NSPVI002-LMMI
Activity Title: #182 St. George

Activity Type:

Rehabilitation/reconstruction of residential structures

Activity Status:

Under Way

Project Number:

NSPVI002

Project Title:

Redevelopment of vacant properties

Projected Start Date:

02/01/2010

Projected End Date:

12/31/2010

National Objective:

LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget:

\$ 144,976.00

Other Funds Total:

\$ 0.00

Environmental Assessment:

COMPLETED

Total Funds Amount:

\$ 144,976.00

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries

of Households

Total	Low	Mod	Low/Mod%
1		1	100.00

Proposed Accomplishments

of Housing Units

Total

1

of Properties

1

Activity is being carried out by Grantee:

No

Activity is being carried out through:

Organization carrying out Activity:

V.I. Housing Finance Authority

Proposed budgets for organizations carrying out Activity:

Responsible Organization

V.I. Housing Finance Authority

Organization Type

Unknown

Proposed

\$ 144,976.00

Location Description:

#183 Estate St. George, Frederiksted, VI.

Activity Description:

Rehabilitation of vacant, foreclosed unit.



Grantee Activity Number: NSPVI003

Activity Title:

Activity Type:

Administration

Activity Status:

Under Way

Project Number:

NSPVI003

Project Title:

PROGRAM ADMINISTRATION

Projected Start Date:

08/01/2009

Projected End Date:

01/31/2011

National Objective:

Not Applicable - (for Planning/Administration or Unprogrammed Funds only)

Total Budget:

\$ 57,745.00

Other Funds Total:

\$ 0.00

Environmental Assessment:

EXEMPT

Total Funds Amount:

\$ 57,745.00

Benefit Report Type:

NA

Activity is being carried out by Grantee:

No

Activity is being carried out through:

Organization carrying out Activity:

VI Housing Finance Authority

Proposed budgets for organizations carrying out Activity:

Responsible Organization

VI Housing Finance Authority

Organization Type

Unknown

Proposed

\$ 57,745.00

Location Description:

Territory of the U.S. Virgin Islands.

Activity Description:

Program Administration re: NSP Grant.



Grantee Activity Number: NSPVI004
Activity Title: STT Transitional House

Activity Type:

Acquisition - general

Activity Status:

Under Way

Project Number:

NSPVI004

Project Title:

ACQUISITION RE: TRANSITIONAL HOUSING FACILITY

Projected Start Date:

02/01/2010

Projected End Date:

12/31/2010

National Objective:

LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Total Budget: \$ 0.00

Other Funds Total: \$ 0.00

Total Funds Amount: \$ 0.00

Environmental Assessment:

UNDERWAY

Benefit Report Type:

Direct (Person)

Proposed Beneficiaries

	Total	Low	Mod	Low/Mod%
# of Persons				0.0

Proposed Accomplishments

	Total
# of Housing Units	

Activity is being carried out by Grantee:

No

Activity is being carried out through:

Organization carrying out Activity:

VI Housing Finance Authority

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed
VI Housing Finance Authority	Unknown	\$ 325,000.00

Location Description:

Pcl. 8A and 8 Rem. Estate Hospital Ground, St. Thomas, VI. (Activity cancelled as of 8/4/2011; see details at narrative below).

Activity Description:

Acquisition of a property to be utilized as a transitional housing facility. NSP funds will be leveraged with other funds to be identified.

Note: This activity has been cancelled due to certain difficulties with the acquisition which could not be resolved. As a result, the grantee petitioned HUD to allow for cancellation of this activity and re-allocation of the funds across the remaining projects to cover demonstrated budget shortfalls.



Grantee Activity Number: NSPVI006
Activity Title: #75 Welcome

Activity Type:

Acquisition - general

Project Number:

NSPVIOO1

Projected Start Date:

11/01/2010

National Objective:

LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Environmental Assessment:

UNDERWAY

Activity Status:

Under Way

Project Title:

Acquisition of Foreclosed Properties

Projected End Date:

10/31/2011

Total Budget:

\$ 155,308.00

Other Funds Total:

\$ 0.00

Total Funds Amount:

\$ 155,308.00

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries

of Households

Total

1

Low

Mod

1

Low/Mod%

100.00

of Permanent Jobs Created

0.0

Proposed Accomplishments

of Housing Units

Total

1

of Parcels acquired voluntarily

1

of Parcels acquired by admin settlement

of Parcels acquired by condemnation

of buildings (non-residential)

of Properties

1

Activity is being carried out by Grantee:

No

Activity is being carried out through:

Organization carrying out Activity:

V.I. Housing Finance Authority

Proposed budgets for organizations carrying out Activity:

Responsible Organization

V.I. Housing Finance Authority

Organization Type

Unknown

Proposed

\$ 140,000.00

Location Description:

St. Croix, U.S. Virgin Islands

Activity Description:

Acquisition of a foreclosed property currently held in inventory of USDA. Contract of Sale executed November 8, 2010. Closing anticipated within 45-60 days. Unit will require rehabilitation prior to resale.



Action Plan Comments:

Reviewer - Returning to grantee for editing. M.Mitchell 12/9/2009

Action Plan History

Version	Date
B-08-SN-78-0001 AP#1	08/12/2011
B-08-SN-78-0001 AP#2	11/18/2010
B-08-SN-78-0001 AP#3	06/25/2012

