

Action Plan

Grantee: New Mexico

Grant: B-08-DN-35-0001

LOCCS Authorized Amount:	\$ 19,600,000.00
Grant Award Amount:	\$ 19,600,000.00
Status:	Reviewed and Approved
Estimated PI/RL Funds:	\$ 9,998,219.17
Total Budget:	\$ 29,598,219.17

Funding Sources

No Funding Sources Found

Narratives

Areas of Greatest Need:

The Housing and Economic Recovery Act of 2008 (HERA) and the Neighborhood Stabilization Program (NSP) was created for emergency assistance to help problems associated with abandoned homes due to foreclosure. HUD selected local governments to stabilize communities hardest hit by foreclosures and delinquencies. HUD estimates 10,573 homes will be foreclosed in New Mexico and according to Realtytrac.com. New Mexico ranks 37 in the US with properties that have foreclosure filing. In addition, The Wall Street Journal states that in 2006 New Mexico had 22,782 high interest rate loans which makes up 26.2% of all Mortgages in the State. HUD allocated the State of New Mexico \$19,600,000 to help with the foreclosure and abandonment problems. The five CDBG entitlement cities, Albuquerque, Santa Fe, Las Cruces, Rio Rancho, and Farmington, received no direct NSP funding. Department of Finance and Administration (DFA)/Local Government Division (LGD) requested all the entitlement cities and New Mexico Mortgage Finance Authority (MFA) to submit a narrative describing the eligible NSP uses and their intent for implementation. Those entitlement cities that expressed a need and had the capacity for NSP funds were the City of Albuquerque, City of Santa Fe, City of Las Cruces and MFA. Therefore, DFA/LGD will administer NSP funds and will work in cooperation with City of Albuquerque, City of Santa Fe, City of Las Cruces, and New Mexico Mortgage Finance Authority (MFA) in order to effectively distribute the NSP funds to the areas of greatest need in New Mexico. The State of New Mexico awarded the following distribution of uses: City of Albuquerque \$7,000,000; City of Santa Fe \$2,000,000; City of Las Cruces \$1,500,000; Mortgage Finance Authority (MFA) \$8,708,000 and the State will keep \$392,000 for administrative funds to implement the program. DFA/LGD estimates \$4,191,276.00 will be spent on eligible use (A) Establish financing mechanisms for purchase and redevelopment of foreclosed upon homes and residential properties, including such mechanisms as soft-second, loan loss reserves, and shared-equity loans for low- and moderate-income homebuyers. Approximately \$12,510,504.00 will be spent on eligible use (B) Purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon, in order to sell, rent, or redevelop such homes and properties. Roughly, \$437,500.00 will be spent on eligible use (C) Establish land banks for homes that have been foreclosed upon. It is also estimated that \$250,000 will be spent on eligible use (D) Demolish blighted structures and \$200,000 will be spent on eligible use (E) Redevelop demolished or vacant Properties. Additionally, each NSP activity is also CDBG-eligible under 42 U.S.C. 5305 (a) and meets a CDBG national objective. The project start and end dates for the activities listed above are estimated to start March 20, 2009 and end no later than June 20, 2013. Action Plan: At the current time exact locations are unknown but the City of Albuquerque will focus on the following Census Tracts which are LMMA's and scored highest on the three risk factors 0205, 0603, 0707, 0901, 0904, 1300, 1400, 1500, 2402, 2900, 4401, 4300, 4705, 4712, 4713, 4732. See Amendments. Action Plan: The City of Las Cruces will concentrate on those areas of Greatest Need identified in the following Census Tracts, in order of priority: First Priority is 0300; 0500; 0102; 0402; 0200; Second Priority is 0401; 0600; 0700; 0800; 0900. Action Plan: The City of Santa Fe will concentrate in the following Census Tracts where the Greatest Need was identified 0700; 1106; 1202; 1107; 0101; 0200; 0300; 0400; 0500; 0600; 0800; 1002; 1201; 0500. Action Plan: MFA will use their funds in the following counties who scored the highest on the Areas of Greatest Need; Sandoval County (including



Distribution and and Uses of Funds:

9,esloThe City of Albuquerque: Action Plan: HUD estimated foreclosure percentage for the City of Albuquerque is 35% of homes will be foreclosed in New Mexico. According to City-Data.Com the estimated median household income for Albuquerque in 2007 was \$43,677, the estimated median house value was \$184,700 of which 15.8% of residents lived in poverty. According to HUD's foreclosure and abandonment risk score Albuquerque has an average abandonment risk of 4.33, which is higher than the state average. Therefore, DFA awarded The City of Albuquerque \$7,000,000 of which \$490,000 is to be used for administration. \$3,375,000 will be used to purchase and rehabilitate approximately 22 homes above 50% of AMI (Eligible use B). \$1,750,000 will be used to purchase and rehabilitate approximately 20 homes 50% of AMI (Eligible use B-25% set aside). \$1,035,000 will be used for financing mechanisms on 22 homeowners whose income levels are above 50% of AMI (Eligible use A). \$250,000 will be used to demolish approximately 10 blighted structures (Eligible use D). \$100,000 will be used for HUD-Certified Counseling Provider (Eligible use E). The activities above are expected to Start March 20, 2009 and Finish June 20, 2013. Amendment #1: In September 2009, City of Albuquerque re-evaluated their activities and decided it would be most beneficial if they canceled the demolition activity. The City added the additional funds from demolition to their purchase and rehabilitation activity and they also reduced their financing activity. As of September 2009 the City will use \$490,000 in Administration, \$4,310,000 will be used to purchase and rehabilitate approximately 34 homes above 50% of AMI (Eligible use B); \$1,750,000 will be used to purchase and rehabilitate approximately 22 rental units 50% of AMI (Eligible use B-25% set aside). \$350,000 for financing mechanisms on 7 homeowners whose income levels are above 50% of AMI (Eligible use A). \$100,000 will be used for HUD-Certified Counseling Provider (Eligible use E) Amendment #2: On January 12, 2010 the City of Albuquerque did an evaluation of their target area and determined that the following census tracts needed to be included 2010:0110, 0114, 0120, 0121, 0123, 0128, 0204, 0208, 0206, 0207, 0604, 0704, 0708, 0712, 0713, 0903, 1200, 2000, 2401, 2700, 3201, 3202, 3400 and 4714, DFA and HUD approved. Amendment #3: On May 5, 2010 The City of Albuquerque requested budget changes, decreasing the budgeted amount for financing to \$0 and increasing the amount for acquisition and rehab at or below 50% AMI and 50% to 80% AMI from \$4,310,000 to \$6,412,500.00 which will then increase the amount of rental units from 10 to 38 and also increase home ownership for income levels between 81% to 120% AMI from 5 to 20. Amendment #4: On July 2, 2010 The City of Albuquerque requested budget changes, splitting the budgeted amount of \$6,412,500.00 for acquisition and rehab for at or below 50% AMI to \$3,011,004.00 (25%) for 49 rental units and for income levels between 51% to 120% AMI to \$3,401,496.00 (above 50%) for 20 homes, for a combined total of \$6,412,500.00 Amendment #5 During the NSP Clinic the State of New Mexico learned that HUD counseling should have been a direct activity Albuquerque increased the Acquisition and Rehab Budget by \$97,500.00 for the HUD counseling actd zeroed out to reflect the change. Amendment #6: On May 17, 2013, The City of Albuquerque requested to use \$91,590.39 of Program Income received for Administrative expenditures. As of that date the City of Albuquerque had actually received \$1,526,506.58 in Program Income. The City of Albuquerque's request to use an additional \$91,590.39 plus the existing \$490,000 of Administration expenditures which gave Albuquerque a new Administration budget total of \$581,590.39 for Activity #09-NSP-6-G-03. The City of Albuquerque also revised their 1/3/2012 of estimated Program Income from \$2,284,979.40 to be \$1,978,345.63. The new estimate of \$ NSP-1 has&a

Definitions and Descriptions:

Purchase and Rehabilitate NSP approved Homes for middle income families of 120% or less median income in locations based on approved areas as follows:

In Albuquerque: City of Albuquerque Census Tracts which are LMMA's and scored highest on the three risk factors 0205, 0603, 0707, 0901, 0904, 1300, 1400, 1500, 2402, 2900, 4401, 4300, 4705, 4712, 4713, 4732. The second level includes 0110, 0114, 0120, 0121, 0123, 0128, 0204, 0208, 0206, 0207, 0604, 0704, 0708, 0712, 0713, 0903, 1200, 2000, 2401, 2700, 3201, 3202, 3400 and 4714. Other Census Tracts, outside the First and Second Priority Levels but within the city limits may be considered, but are not the first priority for property identification and selection.

In Las Cruces: First priority on properties proposed for acquisition are within those areas of greatest identified need and are the following Census Tracts, in order of priority: First Priority level will be 0300, 0500, 0402, 0102 0200. Second Priority level will be 0600, 0700, 0800, 0900, and 0401. This need is for all block groups within these Census Tracts. Other Census Tracts, outside the First and Second Priority Levels but within the city limits may be considered, but are not the first priority for property identification and selection.

In Santa Fe: NSP funds initially will be spent in one of the following census tracts that are identified as areas of the greatest need; 000700, 001106, 001202, 001202, 001107, 000101, 000200, 000300, 000400, 000500, 000600, 000800, 001002, 001201, 010500. Other Census Tracts, outside the First Levels but within the city limits may be considered, but are not the first priority for property identification and selection.

New Mexico Mortgage Finance Authority (MFA) Phase One: Including 10 counties with the greatest need throughout the State of New Mexico; Sandoval County (including Rio Rancho; Valencia County; Bernalillo County; Chaves County; Lea County; Luna County; Eddy County; Curry County; Dona Ana County and San Juan County.

Re-review the foreclosure data to determine whether there are additional areas of "greatest need" to be approved.

On October 15, 2019, the Public Notice (Substantial Amendment) Dated October 15, 2019, was displayed on the DFA website at www.nmdfa.state.nm.us to notify the public that DFA and MFA signed a JPA (Joint Powers Agreement) to expend \$1,526,506.00 of NSP-1 Line of Credit. As of 5:00 P.M. November 1, 2019, no comments were received.

On October 22, 2019, DFA and MFA signed a JPA for administration and implementation of sub grant of the HUD NSP-1 grant in the total amount of \$1,526,506.00 for its portion of the NSP-1 Substantial Amendment upon the terms and conditions of the JPA #19-NSP1-2-J-01. Of this \$1,526,506.00 allocation a minimum \$381,626.50 NSP funds will be expended for the 25% set-aside requirement.

JPA Amendment #1: 04/24/2020 After reviewing the residential market MFA decided it necessary to add part of HUD's approved Opportunity Zones of Bernalillo County and Donna Anna County to the existing approved areas. In the residential review it was evident that the \$65,000 rehab limit would not be sufficient in many cases. Removing the \$65,000 rehab limit was also a Substantial change and both required a 15 Day Notice to the Public which was completed starting on April 6, 2020, and received no public comment. Amendment No. 1 also gave notice that MFA would be transferring future Program Income to CDBG for access to Line of Credit funds quicker

Low Income Targeting:

The minimum budget requirement for all grantees to meet low income set aside for the needs of families at or below 50% AMI is a combined total of \$4.9 Million. At June 30, 2010 ,the overall progress of this requirement had exceeded the minimum amount. MFA will expend a minimum \$381,626.50 NSP funds of the \$1,526,506 allocation for the 25% set-aside requirements.

Acquisition and Relocation:

None at this time

Public Comment:

PUBLIC COMMENT: The Draft Substantial Amendment reference MFA JPA was available for public comment on the DFA Website from October 16, 2019 through November 1, 2019. As of 5:00 P.M. November 1, 2019, no public comments were received

PUBLIC COMMENT: The Draft Substantial Amendment reference MFA JPA Amendment No. 1 was available on the DFA Website from April 6, 2020, through April 22, 2020. As of 5 P.M. April 22, 2020, no public comments were received.

Project Summary

Project #	Project Title	Grantee Activity #	Activity Title
09-NSP-2-G-02	City of Las Cruces	09-NSP-1-G-02	Financing
		09-NSP-3-G-02	Purchase and Rehab Homes City of Las Cruces
		09-NSP-6-G-02	Administration
		09-NSP-7-G-02-25%	Redevelopment of Vacant Properties
09-NSP-2-G-03	City of Albuquerque	09-NSP-3-G-03	Purchase and Rehab City of Albuquerque
		09-NSP-3-G-03-25%	25% Purchase and Rehab Homes
		09-NSP-6-G-03	Administration City of Albuquerque
		09-NSP-8-G-03	HUD-Certified Counseling Provider
09-NSP-2-G-04	City of Santa Fe	09-NSP-1-G-04	Financing Homes
		09-NSP-1-G-04-25%	Financing 25%
		09-NSP-3-G-04	Purchase and Rehab Homes City of SF
		09-NSP-3-G-04-25%	Purchase and Rehab Homes 25% City of SF
09-NSP-2-J-01	MFA	09-NSP-6-G-04	Administration City of SF
		09-NSP-1-J-01	Financing MFA
		09-NSP-3-J-01	Purchase and Rehab Homes
		09-NSP-3-J-01-25%	25% Purchase and Rehab Homes
		09-NSP-6-J-01	MFA's Admin
		19-NSP-3-J-01	Acquisition and Rehabilitation/Reconstruction Homes
09-NSP-2-J-01	MFA	19-NSP-3-J-01-25%	
		19-NSP-6-J-01	Administration
		09-NSP-1-GJ-01	Administration
09-NSP-STATE	The State of New Mexico	09-NSP-1-GJ-01	Administration
9999	Restricted Balance		<i>No activities in this project</i>



Activities

Project # / 09-NSP-2-G-02 / City of Las Cruces

Grantee Activity Number: 09-NSP-1-G-02
Activity Title: Financing

Activity Type:
Homeownership Assistance to low- and moderate-income

Project Number:
09-NSP-2-G-02

Projected Start Date:
03/20/2009

Project Draw Block by HUD:
Not Blocked

Activity Draw Block by HUD:
Not Blocked

Block Drawdown By Grantee:
Not Blocked

National Objective:
LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Activity Status:
Cancelled

Project Title:
City of Las Cruces

Projected End Date:
12/31/2017

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Total Budget: \$ 0.00

Most Impacted and Distressed Budget: \$ 0.00

Other Funds: \$ 0.00

Total Funds: \$ 0.00

Benefit Report Type:
Direct (Households)

Proposed Beneficiaries

	Total	Low	Mod	Low/Mod%
# Owner Households				0.0
# of Households				0.0

Activity is being carried out by
No

Activity is being carried out through:

Organization carrying out Activity:
The City of Las Cruces

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed Budget
The City of Las Cruces	Unknown	\$ 0.00



Location Description:

Exact Property Address are Unknown at this time. Location Description: First priority on properties proposed for acquisition are within those areas of greatest identified need and are the following Census Tracts, in order of priority: o First Priority level will be 0300, 0500, 0402, 0102 0200. o Second Priority level will be 0600, 0700, 0800, 0900, and 0401. This need is for all block groups within these Census Tracts. These are within the heart of the city and near jobs, shopping, transit, and government access. Other Census Tracts, outside the First and Second Priority Levels but within the city limits may be considered, but are not the first priority for property identification and selection.

Activity Description:

Action Plan: At the time of sale (after completion of rehabilitation to code), appraised value must be in the "affordable housing" range, which currently (2008) is not-to-exceed \$140,000 per unit in Las Cruces. Exceptions and special circumstances will be considered. A soft second to ensure affordability is required based on the differences between the appraisal and actual sell value. There is an Affordability Period associated with each property sold to an eligible purchaser, based on a subsidy amount (soft second) and equity gain. The property must remain Owner-occupied during the Affordability period. If it ceases to be Owner-occupied during this period, whether through sale or otherwise, the Owner agrees to sell the property to another individual or family that qualifies as eligible under the terms of this program. The developer and the City shall have right of first refusal. The new Owner must use the property as a principle residence and be bound by the stipulations of the Affordability Period. Project Start Date 3/20/2009 Project End Date 6/20/2013.

Amendment#1 On February 1, 2010 the State of New Mexico approved Las Cruces to use the HUD Certification Statement of Cost Reasonableness form and also approved the appraised value of the property to not exceed the limits in the HUD Certification Statement of Cost Reasonableness

Amendment #2 On March 5, 2010 The State of New Mexico and HUD approved City of Las Cruces to decrease their financing budget by \$651,000 in order to budget new activity originally submitted in their action plan. Total estimated amount financed \$820,000.00 for people whose income is below 120% AMI.

Amendment #3: On July 2, 2010 \$172,700.00 was transferred to increase budget for acquisition and rehab activity leaving the balance at \$0 for this activity.

Environmental Assessment:

Environmental None



Grantee Activity Number: 09-NSP-3-G-02
Activity Title: Purchase and Rehab Homes City of Las Cruces

Activity Type:
 Rehabilitation/reconstruction of residential structures

Project Number:
 09-NSP-2-G-02

Projected Start Date:
 12/28/2011

Project Draw Block by HUD:
 Not Blocked

Activity Draw Block by HUD:
 Not Blocked

Block Drawdown By Grantee:
 Not Blocked

National Objective:
 LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Benefit Report Type:
 Direct (Households)

Activity Status:
 Completed

Project Title:
 City of Las Cruces

Projected End Date:
 03/08/2018

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Total Budget: \$ 455,682.17

Most Impacted and Distressed Budget: \$ 0.00

Other Funds: \$ 0.00

Total Funds: \$ 455,682.17

Program Income Account:
 The City of Las Cruces Program Income Account

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# of Households	3		3	100.00

Proposed Accomplishments	Total
# of Properties	3

Activity is being carried out by
 No

Activity is being carried out through:

Organization carrying out Activity:
 The City of Las Cruces

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed Budget
The City of Las Cruces	Unknown	\$ 455,682.17

Location Description:



Location Description: First priority on properties proposed for acquisition are within those areas of greatest identified need and are the following Census Tracts, in order of priority: First o First Priority level will be 0300, 0500, 0402, 0102 0200. o Second Priority level will be 0600, 0700, 0800, 0900, and 0401. This need is for all block groups within these Census Tracts. These are within the heart of the city and near jobs, shopping, transit, and government access. Other Census Tracts, outside the First and Second Priority Levels but within the city limits may be considered, but are not the first priority for property identification and selection.

Activity Description:

Action Plan: The City will establish a funding mechanism to purchase and rehabilitate residential properties that have been abandoned or foreclosed upon, in order to sell the redeveloped homes and properties. The major program features are: a) The partnering organization/developer must organize a team of at least the following specialty areas: (i) construction with appropriate trades; (ii) real estate brokerage; and (iii) appraising; (iv) lending institutions; and (v) homeownership counseling, as part of their development team. b) Single family detached houses are preferred, though duplexes (single family attached properties), may be considered. All properties must either be foreclosed and available or abandoned, blighted and unused, with owners willing to sell. Vacant lots for infill purposes may also be considered for new residential construction. c) Ownership is limited to families at or below 120% of Area Median Income (AMI). The City encourages the developer to give priority consideration to those persons/households above 50% and below 120% of AMI. The monthly cost of a property to an eligible applicant should be no more than 30% of that applicant's monthly gross income. Developer will work with NSP applican's and local lending institutions to gain favorable mortgage terms. e) The developer has the option of establishing a sweat equity requirement of no more than 500 hours per property. These hours will be applied to the cost of the rehabilitation, to help ensure the affordability of the property. f) Properties may be sold outright or on a lease-to-own basis, with a lease term of no more than thirty-six (36) months. g) Once the properties are sold any program income generated by the developer as a result of the sale must be returned to the City for re-investment in similar properties during the initial 4-year program period. h) At the time of sale (after completion of rehabilitation to code), appraised value must be in the "affordable housing" range, which currently (2008) is not-to-exceed \$140,000 per unit in Las Cruces. Exceptions and special circumstances will be considered. A soft second to ensure affordability is required based on the differences between the appraisal and actual sell value.

Amendment # 1: On February 1, 2010 the State of New Mexico approved Las Cruces to use the HUD Certification Statement of Cost Reasonableness form and also approved the appraised value of the property to not exceed the limits in the HUD Certification Statement of Cost Reasonableness

Amendment # 2: On March 5, 2010 State of New Mexico approved Las Cruces increase their Purchase and Rehab budget by \$176,000.00 to be able to meet the current market needs in Las Cruces. Total budget for Purchase and Rehab \$376,000.00 for people whose income is below 120% AMI.

Amendment #3: On July 2, 2010 State of New Mexico approved Las Cruce to increase their Purchase and Rehab budget by \$84,845.00 to be able to meet the current market needs in Las Cruces. Total budget for Purchase and Rehab \$607,145.00 for people whose income is below 120% AMI.

Amendment #4: On July 29, 2010, City of Las Cruces decreased this budget to \$452,699.00 in order to increase the vacant property budget.

Amendment #5: On June 17, 2011, the City of Las Cruces determined that another budget change was necessary to reallocate administrative funds to other activities which will allow the City to address needed changes under Activity #09-NSP-3-G-02 to correct expenses charged to the incorrect activity. The Administrative Activity #09-NSP-6-02 was reduced from \$105,000 to \$60,000. Activity #09-NSP-3-G-02 was increased to \$456,531.00 and Activity #09-NSP-7-G-02-25% was increased to \$983,469.00. This was approved by HUD on July 14, 2011.

1/3/2012-Las Cruces 09-NSP-3-G-02, grant funds \$456,531.00, program income received as of 9/30/2011 \$0.00 estimated program income though 9/30/2013 is \$285,000.00 total budget with estimated program income \$741,531.00.

Amendment #6: On February 4, 2014, the City of Las Cruces determined that another budget change was necessary to reallocate budgets of Program Income between activities which will allow the City to complete projects under Activity #09-NSP-7-G-02-25%. This Activity #09-NSP-3-G-02 total budget was decreased to \$456,531.00 and Activity #09-NSP-7-G-02-25% was increased to \$1,327,665.33. The Program Income of \$285,000 will be expended in Activity #09-NSP-7-G-02-25%

Closeout Agreement; On 2/5/2018 the City of Las Cruces completed the NSP Project. A correction of \$848.83 for expenditures charged to this Activity that should have been charged to Activity 09-NSP-7-G-02 was transferred and that budget corrected.

The City was able to assist 11 families with affordable homes consisting of 48 persons. Eight of the families had incomes under 50% AMI consisting of 36 of the 48 total family members.

Environmental Assessment: COMPLETED



Environmental

None



Grantee Activity Number: 09-NSP-6-G-02
Activity Title: Administration

Activity Type:

Administration

Project Number:

09-NSP-2-G-02

Projected Start Date:

03/20/2009

Project Draw Block by HUD:

Not Blocked

Activity Draw Block by HUD:

Not Blocked

Block Drawdown By Grantee:

Not Blocked

National Objective:

Not Applicable (for Planning/Administration or Unprogrammed Funds only)

Benefit Report Type:

NA

Activity Status:

Completed

Project Title:

City of Las Cruces

Projected End Date:

03/08/2018

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Total Budget: \$ 51,749.24

Most Impacted and Distressed Budget: \$ 0.00

Other Funds: \$ 0.00

Total Funds: \$ 51,749.24

Program Income Account:

The City of Las Cruces Program Income Account

Activity is being carried out by

No

Activity is being carried out through:

Organization carrying out Activity:

The City of Las Cruces

Proposed budgets for organizations carrying out Activity:

Responsible Organization

The City of Las Cruces

Organization Type

Unknown

Proposed Budget

\$ 51,749.24

Location Description:

Administrative Money

Activity Description:

Amendment #5 This Administration activity was decreased from \$140,000 to \$60,000 in order to increase Activity #09-NSP-3-G-02 to \$456,531 and increase #09-NSP-7-G-02-25% to \$983,469.



1/3/2012-Las Cruces 09-NSP-6-G-02, grant funds \$60,000.00 no estimated program income at this time. Closeout Agreement; On 2/8/2018 the City of Las Cruces completed the NSP Project. A correction of \$848.83 for expenditures charged to Activity 09-NSP-3-G-02 that should have been charged to Activity 09-NSP-7-G-02-25% was transferred and both budgets corrected. The temporary \$41,000 budget increase to make this transfer possible and the non-obtained estimated Program Income are now corrected. According to the Closeout Agreement a balance of \$15,567.93 was remaining in their Line of Credit which was transferred back to the State for other NSP allowable expenditures. The City of Las Cruces is now closed out and will be submitting yearly reporting of NSP Program Income and status of each property

Environmental Assessment: EXEMPT

Environmental None



Grantee Activity Number: 09-NSP-7-G-02-25%
Activity Title: Redevelopment of Vacant Properties

Activity Type:
 Rehabilitation/reconstruction of residential structures

Project Number:
 09-NSP-2-G-02

Projected Start Date:
 03/20/2009

Project Draw Block by HUD:
 Not Blocked

Activity Draw Block by HUD:
 Not Blocked

Block Drawdown By Grantee:
 Not Blocked

National Objective:
 LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Activity Status:
 Completed

Project Title:
 City of Las Cruces

Projected End Date:
 03/02/2018

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Total Budget: \$ 1,321,196.99

Most Impacted and Distressed Budget: \$ 0.00

Other Funds: \$ 0.00

Total Funds: \$ 1,321,196.99

Program Income Account:
 The City of Las Cruces Program Income Account

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Owner Households	7		7	100.00
# of Households	7		7	100.00

Proposed Accomplishments	Total
# of Housing Units	7

Activity is being carried out by
 No

Activity is being carried out through:

Organization carrying out Activity:
 The City of Las Cruces

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed Budget
The City of Las Cruces	Unknown	\$ 1,321,196.99

Location Description:



First priority on properties proposed for acquisition are within those areas of greatest identified need and are the following Census Tracts, in order of priority: First Priority Level: Census Tract 3.00, Census Tract 5.00, Census Tract 1.02, Census Tract 4.02, Census Tract 2.00; Second Priority Level: Census Tract 4.01, Census Tract 6.00, Census Tract 7.00, Census Tract 8.00, Census Tract 9.00. The need is for all block groups within these Census Tracts. These are within the heart of the city and near jobs, shopping, transit, and government access. Other Census Tracts, outside the first and Second priority Levels but within the city limits may be considered, but are not the first priority for property identification and selection.

Activity Description:

Amendment #2: On March 5, 2010 the State of New Mexico and HUD approved the City of Las Cruces budgeting 25% Demolition and Redevelopment of Vacant properties. This activity was originally submitted in the Action plan but had not made it into the DRGR system. The City will establish a funding mechanism to purchase and rehabilitate residential properties that are vacant and available for sale and redevelopment, in order to sell the redeveloped homes and properties. Ownership is limited to families at or below 50% of Area Median Income. Total budgeted for Demolition or redevelopment of vacant property 25% requirement \$556,000.00

Amendment #3: On July 2, 2010 The City of Las Cruces combined \$80,000.00 from activity for income levels at 51%-120% AMI with this activity because vacant properties do not count toward the 25% set aside therefore increasing the budget amount for this activity from \$570,100.00 to \$787,855.00.

Amendment #4: On July 29, 2010 The City of Las Cruces decreased purchase and rehab to increase vacant properties to \$942,301

Amendment #5: On June 17, 2011, the City of Las Cruces determined that another budget change was necessary to reallocate administrative funds to other activities which will allow the City to undertake at least one more project under Activity #09-NSP-7-G-02-25%. The Administrative Activity #09-NSP-6-02 was reduced from \$105,000 to \$60,000. Activity #09-NSP-3-G-02 was increased to \$456,531.00 and Activity #09-NSP-7-G-02-25% was increased to \$983,469.00.

1/3/2012:Las Cruces 09-NSP-7-G-02, grant funds \$983,469.00, program income received as of 9/30/2011\$0.00 estimated program income though 9/30/2013 is \$95,000.00 total budget with estimated program income \$1,078,469.00.

Amendment #6: On February 4, 2014, the City of Las Cruces determined that another budget change was necessary to reallocate budgets of Program Income between activities which will allow the City to complete projects under Activity #09-NSP-7-G-02-25%. Activity #09-NSP-3-G-02 total budget was decreased to \$456,531.00 and this Activity #09-NSP-7-G-02-25% was increased to \$1,363,469.00. The \$1,363,469.00 includes \$983,469.00 Grant Funds plus \$204,574.97 Program Income Received and \$175,425.03 estimated future Program Income.

Amendment #7: On May 6,2014, the City of Las Cruces determined that a budget change was necessary to include the additional generated Program Income which will allow the City to complete a rental project under Activity #09-NSP-7-G-02-25%. Activity #09-NSP-7-G-02-25% budget was determined to be \$1,327,665.33. The \$1,327,665.33 includes \$983,469.00 Grant Funds plus \$344,196.33 of generated Program Income. The previously included \$175,425.03 estimated future Program Income is no longer necessary for DRGR accounting purposes.

Closeout Agreement; On 2/8/2018 the City of Las Cruces completed the NSP Project. After making expenditures corrections of the 25% Set-aside requirement the \$1,362,665.33 budget which included future Program Income projections will now have a budget of \$1,321,196.99. The City was able to assist 11 families with affordable homes consisting of 48 persons. Eight of the families had incomes under 50% AMI consisting of 36 of the 48 total family members

Environmental Assessment: COMPLETED

Environmental None

Project # / 09-NSP-2-G-03 / City of Albuquerque



Grantee Activity Number: 09-NSP-3-G-03
Activity Title: Purchase and Rehab City of Albuquerque

Activity Type:
 Rehabilitation/reconstruction of residential structures

Project Number:
 09-NSP-2-G-03

Projected Start Date:
 03/20/2009

Project Draw Block by HUD:
 Not Blocked

Activity Draw Block by HUD:
 Not Blocked

Block Drawdown By Grantee:
 Not Blocked

National Objective:
 LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Activity Status:
 Completed

Project Title:
 City of Albuquerque

Projected End Date:
 12/31/2019

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Total Budget: \$ 4,036,024.63

Most Impacted and Distressed Budget: \$ 0.00

Other Funds: \$ 0.00

Total Funds: \$ 4,036,024.63

Program Income Account:
 The City of Albuquerque Program Income Account

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Owner Households	22		22	100.00
# of Households	22		22	100.00

Activity is being carried out by
 No

Activity is being carried out through:

Organization carrying out Activity:
 The City of Albuquerque

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed Budget
The City of Albuquerque	Unknown	\$ 4,036,024.63

Location Description:

Action Plan: Addresses located within the following Census Tracts which are LMMA's and scored highest on the three risk factors will be the principal areas for these activities: 0205, 0603, 0707, 0901, 0904, 1300, 1400,



1500, 2402, 2900, 4401, 4300, 4705, 4712, 4713, 4732.

Activity Description:

Activity Description: This combination of Activities will be undertaken by the City, either directly or through contracts with third parties, in those Census Tracts which are LMMA's and score highest in the number of foreclosures, the highest percentage of sub prime loans and have the highest scores for prediction of a foreclosure problem within the next 18 months. b) The City will also pursue public/private partnerships in order to leverage the public funds to the greatest extent possible

Amendment #1: In September 2009, City of Albuquerque re-evaluated their activities and decided it would be most beneficial if they canceled the demolition activity. The City added the additional funds from demolition to their purchase and rehabilitation activity and they also reduced their financing activity. As of September 2009 the City will use \$490,000 in Administration, \$4,310,000 will be used to purchase and rehabilitate approximately 34 homes above 50% of AMI (Eligible use B); \$1,750,000 will be used to purchase and rehabilitate approximately 22 rental units 50% of AMI (Eligible use B-25% set aside). \$350,000 for financing mechanisms on 7 homeowners whose income levels are above 50% of AMI (Eligible use A). \$100,000 will be used for HUD-Certified Counseling Provider (Eligible use E)

Amendment #2: On January 12, 2010 the City of Albuquerque did an evaluation of their target area and determined that the following census tracts needed to be included 2010:0110, 0114, 0120, 0121, 0123, 0128, 0204, 0208, 0206, 0207, 0604, 0704, 0708, 0712, 0713, 0903, 1200, 2000, 2401, 2700, 3201, 3202, 3400 and 4714, DFA and HUD approved.

Amendment #3: On May 5, 2010 The City of Albuquerque requested budget changes, decreasing the budgeted amount for financing to \$0 and increasing the amount for acquisition and rehab at or below 50% AMI and 50% to 80% AMI from \$4,310,000 to \$6,412,500.00 which will then increase the amount of rental units from 10 to 38 and also increase home ownership for income levels between 81% to 120% AMI from 5 to 20.

Amendment #4: On July 2, 2010 The City of Albuquerque requested budget changes, splitting the budgeted amount of \$6,412,500.00 for acquisition and rehab for at or below 50% AMI to \$3,011,004.00 (25%) for 49 rental units and for income levels between 51% to 120% AMI to \$3,401,496.00 (above 50%) for 20 homes, for a combined total of \$6,412,500.00

Amendment #5 During the NSP Clinic the State of New Mexico learned that HUD counseling should have been a direct activity cost. Therefore, the budget was increased by \$97,500.00 for the HUD counseling activity cost. 09-NSP-8-G-03 was marked as completed and zeroed out to reflect the change

1/3/2012-Albuquerque 09-NSP-3-G-03, grant funds \$3,498,996.00, program income received as of 9/30/2011 \$1,103,089.40 estimated program income though 9/30/2013 is \$886,417.50 total budget with estimated program income \$5,488,502.90.

Amendment #6: On May 17, 2013, The City of Albuquerque requested to use \$91,590.39 of Program Income received for Administrative expenditures. As of that date the City of Albuquerque had actually received \$1,526,506.58 in Program Income. The City of Albuquerque's request to use an additional \$91,590.39 plus the existing \$490,000 of Administration expenditures which gave Albuquerque a new Administration budget total of \$581,590.39 for Activity #09-NSP-6-G-03. The City of Albuquerque also revised their 1/3/2012 of estimated Program Income from \$2,284,979.40 to be \$1,978,345.63. The new estimate of \$1,978,345.63 (estimated Program Income) is now entered in the budget. Activity #09-NSP-3-G-03 (Purchase and Rehab for families over 50% AMI) will now have a new budget total of \$5,051,498.70 which is \$3,498,996.00 (Program Funds) plus \$1,552,502.70 (Program Income). Activity #09-NSP-3-G-03-25% (Purchase and Rehab for families under 50% AMI) will now have a new budget total of \$3,345,256.54 which is \$3,011,004.00 (Program Funds) plus \$334,252.54 (Program Income).

Closeout Agreement: On March 5, 2019, due to lack of progress this Activity is closed. The remaining Line of Credit was cancelled by DFA and returned to the State for reallocation to be used for other approved expenditures in the New Mexico States NSP

Environmental Assessment: COMPLETED

Environmental None



Grantee Activity Number: 09-NSP-3-G-03-25%
Activity Title: 25% Purchase and Rehab Homes

Activity Type:
 Rehabilitation/reconstruction of residential structures

Project Number:
 09-NSP-2-G-03

Projected Start Date:
 03/20/2009

Project Draw Block by HUD:
 Not Blocked

Activity Draw Block by HUD:
 Not Blocked

Block Drawdown By Grantee:
 Not Blocked

National Objective:
 LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Benefit Report Type:
 Direct (Households)

Activity Status:
 Completed

Project Title:
 City of Albuquerque

Projected End Date:
 12/31/2019

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Total Budget: \$ 2,281,987.68

Most Impacted and Distressed Budget: \$ 0.00

Other Funds: \$ 0.00

Total Funds: \$ 2,281,987.68

Program Income Account:
 The City of Albuquerque Program Income Account

Proposed Beneficiaries

	Total	Low	Mod	Low/Mod%
# Renter Households	34	34		100.00
# Owner Households	11	11		100.00
# of Households	45	45		100.00

Proposed Accomplishments

	Total
# of Singlefamily Units	11
# of Multifamily Units	34
# of Housing Units	45
# ELI Households (0-30% AMI)	

Activity is being carried out by
 No

Activity is being carried out through:

Organization carrying out Activity:
 The City of Albuquerque

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed Budget
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Location Description:

Action Plan: Location Description: Addresses located within the following Census Tracts which are LMMA's and scored highest on the three risk factors will be the principal areas for these activities: 0205, 0603, 0707, 0901, 0904, 1300, 1400, 1500, 2402, 2900, 4401, 4300, 4705, 4712, 4713, 4732. See Amendment #1

Activity Description:

This project is for both 4-plex and multifamily apartments, all are rentals in the set aside 25% requirement

a) This combination of Activities will be undertaken by the City, either directly or through contracts with third parties, in those Census Tracts which are LMMA's and score highest in the number of foreclosures, the highest percentage of sub prime loans and have the highest scores for prediction of a foreclosure problem within the next 18 months. b) Under this activity, the City, either directly or through contracts with third parties, will acquire properties for demolition, and for rehabilitation and redevelopment in order to sell the homes or rent the apartments to income eligible individuals or families. c) Income qualified persons will benefit because they will be able to purchase, rent, or lease to own a home. d) The requirement that 25% of the NSP funds must be spent to meet the needs of families at or below 50% of AMI will be met under this activity. e) The City will also pursue public/private partnerships in order to leverage the public funds to the greatest extent possible.

Amendment #1: In September 2009, City of Albuquerque re-evaluated their activities and decided it would be most beneficial if they canceled the demolition activity. The City added the additional funds from demolition to their purchase and rehabilitation activity and they also reduced their financing activity. As of September 2009 the City will use \$490,000 in Administration, \$4,310,000 will be used to purchase and rehabilitate approximately 34 homes above 50% of AMI (Eligible use B); \$1,750,000 will be used to purchase and rehabilitate approximately 22 rental units 50% of AMI (Eligible use B-25% set aside). \$350,000 for financing mechanisms on 7 homeowners whose income levels are above 50% of AMI (Eligible use A). \$100,000 will be used for HUD-Certified Counseling Provider (Eligible use E)

Amendment #2: On January 12, 2010 the City of Albuquerque did an evaluation of their target area and determined that the following census tracts needed to be included 2010:0110, 0114, 0120, 0121, 0123, 0128, 0204, 0208, 0206, 0207, 0604, 0704, 0708, 0712, 0713, 0903, 1200, 2000, 2401, 2700, 3201, 3202, 3400 and 4714, DFA and HUD approved

Amendment #3: On May 5, 2010 The City of Albuquerque requested budget changes, decreasing the budgeted amount for financing to \$0 and increasing the amount for acquisition and rehab at or below 50% AMI and 50% to 80% AMI from \$4,310,000 to \$6,412,500.00 which will then increase the amount of rental units from 10 to 38 and also increase home ownership for income levels between 81% to 120% AMI from 5 to 20.

Amendment #4: On July 2, 2010 The City of Albuquerque requested budget changes, splitting the budgeted amount of \$6,412,500.00 for acquisition and rehab for at or below 50% AMI to \$3,011,004.00 (25%) for 49 rental units and for income levels between 51% to 120% AMI to \$3,401,496.00 (above 50%) for 20 homes, for a combined total of \$6,412,500.00 1/3/2012 -Albuquerque 09-NSP-3-G-03, grant funds \$3,011,004.00, program income received as of 9/30/2011 \$0.00 estimated program income though 9/30/2013 is \$295,472.50 total budget with estimated program income \$3,306,476.50.

Amendment #6: On May 17, 2013, The City of Albuquerque requested to use \$91,590.39 of Program Income received for Administrative expenditures. As of that date the City of Albuquerque had actually received \$1,526,506.58 in Program Income. The City of Albuquerque's request to use an additional \$91,590.39 plus the existing \$490,000 of Administration expenditures which gave Albuquerque a new Administration budget total of \$581,590.39 for Activity #09-NSP-6-G-03. The City of Albuquerque has also revised their 1/3/2012 of estimated Program Income from \$2,284,979.40 to be \$1,978,345.63. The new estimate of \$1,978,345.63 (estimated Program Income) is now entered in the budget as \$1,491,442.44 for Activity #09-NSP-3-03 (Purchase and Rehab for families over 50% AMI); \$334,252.54 for Activity #09-NSP-3-01-25% (Purchase and Rehab for Families under 50% AMI); \$91,590.39 for Activity #09-NSP-6-G-01 (Albuquerque Administration) and \$61,060.26 for Activity #09-1-GJ-01 (State Administration). Activity #09-NSP-3-G-03 (Purchase and Rehab for families over 50% AMI) will now have a new budget total of \$4,990,438.44 which is \$3,498,996.00 (Program Funds) plus \$1,491,442.44 (Program Income). Activity #09-NSP-3-G-03-25% (Purchase and Rehab for families under 50% AMI) will now have a new budget total of \$3,345,256.54 which is \$3,011,004.00 (Program Funds) plus \$334,252.54 (Program Income).

Closeout Agreement: On March 5, 2019, due to lack of progress this Activity is closed. The remaining Line of Credit was cancelled by DFA and returned to the State for reallocation to be used for other approved expenditures in the New Mexico States NSP

Environmental Assessment: COMPLETED

Environmental None



Grantee Activity Number: 09-NSP-6-G-03
Activity Title: Administration City of Albuquerque

Activity Type:
Administration

Project Number:
09-NSP-2-G-03

Projected Start Date:
03/20/2009

Project Draw Block by HUD:
Not Blocked

Activity Draw Block by HUD:
Not Blocked

Block Drawdown By Grantee:
Not Blocked

National Objective:
Not Applicable (for Planning/Administration or Unprogrammed Funds only)

Benefit Report Type:
NA

Activity Status:
Completed

Project Title:
City of Albuquerque

Projected End Date:
12/31/2019

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Total Budget: \$ 482,584.56

Most Impacted and Distressed Budget: \$ 0.00

Other Funds: \$ 0.00

Total Funds: \$ 482,584.56

Program Income Account:
The City of Albuquerque Program Income Account

Activity is being carried out by
No

Activity is being carried out through:

Organization carrying out Activity:
The City of Albuquerque

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed Budget
The City of Albuquerque	Unknown	\$ 482,584.56

Location Description:
Administrative Money

Activity Description:
Administrative Money
1/3/2012-Albuquerque 09-NSP-6-G-03, grant funds \$490,000.00 no estimated program income at this time.



5/17/2013-Albuquerque increased the Admin budget to \$581,590.39 using 6% (\$91,590.39) of the \$1,526,506.58 Program Income received to date.

3/5/2019- Closeout Agreement: Due to lack of progress this Activity is closed. The remaining \$1,725,909.71 Line of Credit was cancelled by DFA and returned to the State for reallocation to be used for other approved expenditures in the New Mexico States NSP

Environmental Assessment: EXEMPT

Environmental None



Grantee Activity Number: 09-NSP-8-G-03
Activity Title: HUD-Certified Counseling Provider

Activity Type:
 Rehabilitation/reconstruction of residential structures

Project Number:
 09-NSP-2-G-03

Projected Start Date:
 03/20/2009

Project Draw Block by HUD:
 Not Blocked

Activity Draw Block by HUD:
 Not Blocked

Block Drawdown By Grantee:
 Not Blocked

National Objective:
 LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Activity Status:
 Completed

Project Title:
 City of Albuquerque

Projected End Date:
 06/20/2013

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Total Budget: \$ 0.00

Most Impacted and Distressed Budget: \$ 0.00

Other Funds: \$ 0.00

Total Funds: \$ 0.00

Benefit Report Type:
 Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Owner Households				0.0
# of Households				0.0

Proposed Accomplishments	Total
Activity funds eligible for DREF (Ike Only)	
#Units ζ other green	
#Units deconstructed	
#Sites re-used	
#Units exceeding Energy Star	
#Units with bus/rail access	
#Low flow showerheads	
#Low flow toilets	
#Units with solar panels	
#Dishwashers replaced	
#Clothes washers replaced	
#Refrigerators replaced	
#Light fixtures (outdoors) replaced	
#Light Fixtures (indoors) replaced	



- #Replaced hot water heaters
- #Replaced thermostats
- #Efficient AC added/replaced
- #High efficiency heating plants
- #Additional Attic/Roof Insulation
- #Energy Star Replacement Windows
- # of Properties

Activity is being carried out by
No

Activity is being carried out through:

Organization carrying out Activity:
The City of Albuquerque

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed Budget
The City of Albuquerque	Unknown	\$ 0.00

Location Description:

HUD-Certified Counseling Provider will help homeowners in The City of Albuquerque

Activity Description:

The City will use these funds to meet the eight hour homeowner training requirement that each eligible home purchaser must attend to qualify to purchase one of the foreclosed homes for sale.
Amendment #1: The City of Albuquerque decreased the HUD-Certified Counseling Provider funds from \$100,000.00 to \$97,500.00 so an increase could be made to acquisition and rehab funds.

Environmental Assessment: COMPLETED

Environmental: None

Project # / 09-NSP-2-G-04 / City of Santa Fe

Grantee Activity Number: 09-NSP-1-G-04
Activity Title: Financing Homes

Activity Type: **Activity Status:**



Homeownership Assistance to low- and moderate-income

Completed

Project Number:

09-NSP-2-G-04

Project Title:

City of Santa Fe

Projected Start Date:

02/01/2009

Projected End Date:

12/31/2017

Project Draw Block by HUD:

Not Blocked

Project Draw Block Date by HUD:

Activity Draw Block by HUD:

Not Blocked

Activity Draw Block Date by HUD:

Block Drawdown By Grantee:

Not Blocked

Total Budget: \$ 455,151.72

Most Impacted and Distressed Budget: \$ 0.00

Other Funds: \$ 0.00

Total Funds: \$ 455,151.72

National Objective:

LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Program Income Account:

City of Santa Fe Program Income Account

Benefit Report Type:

Direct (Households)

Proposed Beneficiaries

Owner Households

of Households

	Total	Low	Mod	Low/Mod%
# Owner Households	9		9	100.00
# of Households	9		9	100.00

Activity is being carried out by

No

Activity is being carried out through:

Organization carrying out Activity:

City of Santa Fe

Proposed budgets for organizations carrying out Activity:

Responsible Organization

City of Santa Fe

Organization Type

Unknown

Proposed Budget

\$ 455,151.72

Location Description:

NSP funds initially will be spent in one of the following census tracts that are identified as areas of the greatest need;000700, 001106, 001202, 001202, 001107, 000101, 000200, 000300, 000400, 000500, 000600, 000800, 001002, 001201, 010500.



Activity Description:

Include a narrative describing the area of greatest need that the activity addresses; the expected benefit to income-qualified persons; and whether funds used for this activity will be used to meet the low income housing requirement for those below 50% of area median income.

The City intends to use the NSP funds on a L/M Income Housing basis to purchase foreclosed homes throughout the City. There is not one physical area to focus on. Persons who earn 50%-100% of the AMI will benefit from this program. This program will not be used to meet the low income housing requirement.

Amendment #1: In January 2010 the City of Santa Fe re-evaluated their activities and found that they were unable to find an affordable foreclosed land. Therefore, they canceled their land banking activity and added it to the purchase and rehabilitation for people who's income is below 25% AMI the City also found that there was a need for financing help. As of January 2010 the City will now use \$140,000 is to be used for administration. \$1,046,000 will be used to purchase and rehabilitate 4 homes for people whose income is below 50% AMI (Eligible use B-25% Set-Aside) approximately. \$189,957 will be used to purchase and rehabilitate (Eligible use B) approximately 1 homes for persons whose income levels are above 50% of AMI. \$396,043 will be used for financing mechanisms on 4 homeowners whose income levels are above 50% of AMI (Eligible use A) \$228,000 will be used to purchase and rehabilitate 1 home for people whose income is below 50% AMI (Eligible use A-25%).

Amendment #2: On May 7, 2010, The City of Santa Fe requested to decrease the budgeted amount from \$396,043 to \$335,451.78 so an increase can be made for Financing. This was approved by HUD and then DFA in June 2010.

Amendment #3: On August 17, 2010, the City of Santa Fe requested a budget change for this activity to increase the present amount \$335,451.78 to 426,951.72 to offer financing for one more home. This was approved by HUD on August 19, 2010.

Amendment #4: On June 1, 2011, the City of Santa Fe requested a budget change for this activity to increase the present amount \$426,951.72 to \$455,151.72 to offer financing for one more home. This was approved by HUD on June 16, 2011.

1/3/2012-Santa Fe 09-NSP-1-G-04, grant funds \$455,151.72 no estimated program income at this time.

Environmental Assessment: EXEMPT

Environmental None



Grantee Activity Number: 09-NSP-1-G-04-25%
Activity Title: Financing 25%

Activity Type:

Homeownership Assistance to low- and moderate-income

Project Number:

09-NSP-2-G-04

Projected Start Date:

02/01/2009

Project Draw Block by HUD:

Not Blocked

Activity Draw Block by HUD:

Not Blocked

Block Drawdown By Grantee:

Not Blocked

National Objective:

LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Benefit Report Type:

Direct (Households)

Activity Status:

Completed

Project Title:

City of Santa Fe

Projected End Date:

12/31/2017

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Total Budget: \$ 584,813.28

Most Impacted and Distressed Budget: \$ 0.00

Other Funds: \$ 0.00

Total Funds: \$ 584,813.28

Program Income Account:

City of Santa Fe Program Income Account

Proposed Beneficiaries

Owner Households

of Households

	Total	Low	Mod	Low/Mod%
# Owner Households	5	5		100.00
# of Households	5	5		100.00

Activity is being carried out by

No

Activity is being carried out through:

Organization carrying out Activity:

City of Santa Fe

Proposed budgets for organizations carrying out Activity:

Responsible Organization

City of Santa Fe

Organization Type

Unknown

Proposed Budget

\$ 584,813.28

Location Description:

The area if Greatest need in Santa Fe.



Activity Description:

The City intends to use the NSP funds on a L/M Income Housing basis to purchase foreclosed homes throughout the City. There is not one physical area to focus on. Persons who earn less than 50% of the AMI will benefit from this program. This program will be used to meet the low income housing requirement.

Amendment #1: In January 2010 the City of Santa Fe re-evaluated their activities and found that they were unable to find an affordable foreclosed land. Therefore, they canceled their land banking activity and added it to the purchase and rehabilitation for people who's income is below 25% AMI the City also found that there was a need for financing help. As of January 2010 the City will now use \$140,000 is to be used for administration. \$1,046,000 will be used to purchase and rehabilitate 4 homes for people whose income is below 50% AMI (Eligible use B-25% Set-Aside) approximately. \$189,957 will be used to purchase and rehabilitate (Eligible use B) approximately 1 homes for persons whose income levels are above 50% of AMI. \$396,043 will be used for financing mechanisms on 4 homeowners whose income levels are above 50% of AMI (Eligible use A) \$228,000 will be used to purchase and rehabilitate 1 home for people whose income is below 50% AMI (Eligible use A-25%).

Amendment #2: On May 7, 2010, The City of Santa Fe has requested budget changes for this activity to increase from \$228,000.00 to \$309,500.00. To offer financing for 1 more home.

Amendment #3: On August 17, 2010, the City of Santa Fe requested a budget change for this activity to increase the present amount of \$309,500.00 to \$401,000.00 to offer financing to one other home.

1/3/2012-Santa Fe 09-NSP-1-G-04-25%, grant funds \$401,000.00 program income received as of 9/30/2011 \$183,813.28 estimated program income though 9/30/2013 is \$0.00 total budget with estimated program income \$584,813.00

Environmental Assessment: EXEMPT

Environmental None



Grantee Activity Number: 09-NSP-3-G-04
Activity Title: Purchase and Rehab Homes City of SF

Activity Type:
 Rehabilitation/reconstruction of residential structures

Project Number:
 09-NSP-2-G-04

Projected Start Date:
 03/20/2009

Project Draw Block by HUD:
 Not Blocked

Activity Draw Block by HUD:
 Not Blocked

Block Drawdown By Grantee:
 Not Blocked

National Objective:
 LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Benefit Report Type:
 Direct (Households)

Activity Status:
 Completed

Project Title:
 City of Santa Fe

Projected End Date:
 02/05/2018

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Total Budget: \$ 189,956.90

Most Impacted and Distressed Budget: \$ 0.00

Other Funds: \$ 0.00

Total Funds: \$ 189,956.90

Program Income Account:
 City of Santa Fe Program Income Account

Proposed Beneficiaries

Owner Households
 # of Households

Total	Low	Mod	Low/Mod%
1		1	100.00
1		1	100.00

Activity is being carried out by
 No

Activity is being carried out through:

Organization carrying out Activity:
 City of Santa Fe

Proposed budgets for organizations carrying out Activity:

Responsible Organization
 City of Santa Fe

Organization Type	Proposed Budget
Unknown	\$ 189,956.90

Location Description:
 The Areas of Greatest need in the City of Santa Fe



Activity Description:

The City intends to use the NSP funds on a L/M Income Housing basis to purchase foreclosed homes throughout the City. For housing related activities, include: 1) duration or term of assistance - these affordable rental units will be permanently affordable 2) tenure of beneficiaries--rental or homeownership - rental 3) a description of how the design of the activity will ensure continued affordability - each rental will have a shared equity lien recorded. There is no intention for these units to ever be sold. If there is some reason to sell the property, all efforts will be put into the unit changing hands in management but maintaining it as an affordable rental. If that is not possible, a home will then be sold to an affordable buyer and follow the lien restrictions as provided by DFA/LGD

Amendment #1: In January 2010 the City of Santa Fe re-evaluated their activities and found that they were unable to find an affordable foreclosed land. Therefore, they canceled their land banking activity and added it to the purchase and rehabilitation for people who's income is below 25% AMI the City also found that there was a need for financing help. As of January 2010 the City will now use \$140,000 is to be used for administration. \$1,046,000 will be used to purchase and rehabilitate 4 homes for people whose income is below 50% AMI (Eligible use B-25% Set-Aside) approximately. \$189,957 will be used to purchase and rehabilitate (Eligible use B) approximately 1 homes for persons whose income levels are above 50% of AMI. \$396,043 will be used for financing mechanisms on 4 homeowners whose income levels are above 50% of AMI (Eligible use A) \$228,000 will be used to purchase and rehabilitate 1 home for people whose income is below 50% AMI (Eligible use A-25%).

Amendment #2: On May 7,2010 The City of Santa Fe asked for a budget change. This activity was originally budgeted for \$189,957.00.The City of Santa Fe expended .10 cents less than what had been obligated for this activity, the budget change reflects the .10 cent de-obligation to now total \$189,956.90.

1/3/2012 Santa Fe 09-NSP-3-G-04, grant funds \$189,956.90 project completed, no estimated program income at this time.

Environmental Assessment: COMPLETED

Environmental None



Grantee Activity Number: 09-NSP-3-G-04-25%
Activity Title: Purchase and Rehab Homes 25% City of SF

Activity Type:
 Rehabilitation/reconstruction of residential structures
Project Number:
 09-NSP-2-G-04
Projected Start Date:
 03/20/2009

Project Draw Block by HUD:
 Not Blocked
Activity Draw Block by HUD:
 Not Blocked

Block Drawdown By Grantee:
 Not Blocked

National Objective:
 LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Benefit Report Type:
 Direct (Households)

Activity Status:
 Completed
Project Title:
 City of Santa Fe
Projected End Date:
 12/31/2017
Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Total Budget: \$ 842,091.38
Most Impacted and Distressed Budget: \$ 0.00
Other Funds: \$ 0.00
Total Funds: \$ 842,091.38

Program Income Account:
 City of Santa Fe Program Income Account

Proposed Beneficiaries

Renter Households
 # of Households

Total	Low	Mod	Low/Mod%
4	4		100.00
4	4		100.00

Proposed Accomplishments

ELI Households (0-30% AMI)

Total

Activity is being carried out by
 No

Activity is being carried out through:

Organization carrying out Activity:
 City of Santa Fe

Proposed budgets for organizations carrying out Activity:

Responsible Organization
 City of Santa Fe

Organization Type **Proposed Budget**
 Unknown \$ 842,091.38



Location Description:

Areas of Greatest Need in City of Santa Fe

Activity Description:

The City intends to use the NSP funds on a L/M Income Housing basis to purchase foreclosed homes throughout the City. For housing related activities, include: 1) duration or term of assistance - these affordable rental units will be permanently affordable 2) tenure of beneficiaries--rental or homeownership - rental 3) a description of how the design of the activity will ensure continued affordability - each rental will have a shared equity lien recorded. There is no intention for these units to ever be sold. If there is some reason to sell the property, all efforts will be put into the unit changing hands in management but maintaining it as an affordable rental. If that is not possible, a home will then be sold to an affordable buyer and follow the lien restrictions as provided by DFA/LGD

Amendment #1: In January 2010 the City of Santa Fe re-evaluated their activities and found that they were unable to find an affordable foreclosed land. Therefore, they canceled their land banking activity and added it to the purchase and rehabilitation for people who's income is below 25% AMI the City also found that there was a need for financing help. As of January 2010 the City will now use \$140,000 is to be used for administration. \$1,046,000 will be used to purchase and rehabilitate 4 homes for people whose income is below 50% AMI (Eligible use B-25% Set-Aside) approximately. \$189,957 will be used to purchase and rehabilitate (Eligible use B) approximately 1 homes for persons whose income levels are above 50% of AMI. \$396,043 will be used for financing mechanisms on 4 homeowners whose income levels are above 50% of AMI (Eligible use A) \$228,000 will be used to purchase and rehabilitate 1 home for people whose income is below 50% AMI (Eligible use A-25%).

Amendment #2: On May 7, 2010 The City of Santa Fe decreased the budget amount for this activity from \$1,046,000.00 to \$1,025,091.32 to then increase amounts budgeted for financing.

Amendment #3: On August 17, 2010, the City of Santa Fe requested a budget change for this activity to decrease this budget amount from \$1,025,091.32 to \$842,091.38 and increase the budget for financing.

1/3/2012 - Santa Fe 09-NSP-3-G-04-25%, grant funds \$842,091.38 no estimated program income at this time.

Environmental Assessment: EXEMPT

Environmental None



Grantee Activity Number: 09-NSP-6-G-04
Activity Title: Administration City of SF

Activity Type:

Administration

Project Number:

09-NSP-2-G-04

Projected Start Date:

03/20/2009

Project Draw Block by HUD:

Not Blocked

Activity Draw Block by HUD:

Not Blocked

Block Drawdown By Grantee:

Not Blocked

National Objective:

Not Applicable (for Planning/Administration or Unprogrammed Funds only)

Benefit Report Type:

NA

Activity Status:

Completed

Project Title:

City of Santa Fe

Projected End Date:

12/31/2017

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Total Budget: \$ 110,507.97

Most Impacted and Distressed Budget: \$ 0.00

Other Funds: \$ 0.00

Total Funds: \$ 110,507.97

Program Income Account:

City of Santa Fe Program Income Account

Activity is being carried out by

No

Activity is being carried out through:

Organization carrying out Activity:

City of Santa Fe

Proposed budgets for organizations carrying out Activity:

Responsible Organization

City of Santa Fe

Organization Type

Unknown

Proposed Budget

\$ 110,507.97

Location Description:

Administration Money

Activity Description:

Amendment #4 On June 1, 2011, this Activity #09-NSP-6-G-04 was reduced from \$140,000 to \$111,800 and \$28,200 was added to Activity #09-NSP-1-G-04.



1/3/2012-Santa Fe 09-NSP-6-G-04, grant funds \$111,800.00 no estimated program income at this time.
 Closeout Agreement- On February 5, 2018, Cabinet Secretary, Duffy Rodriguez, signed the NSP Closeout Agreement for the City of Santa Fe. In the Closeout Agreement \$1,292.03 remained in the Admin Budget, Activity 09-NSP-6-G-04 to be recaptured by the State for other allowable NSP expenditures. The final Admin Budget will now be \$110,507.97.

Environmental Assessment: EXEMPT

Environmental None

Project # / 09-NSP-2-J-01 / MFA

Grantee Activity Number: 09-NSP-1-J-01
Activity Title: Financing MFA

Activity Type:
 Homeownership Assistance to low- and moderate-income

Project Number:
 09-NSP-2-J-01

Projected Start Date:
 03/20/2009

Project Draw Block by HUD:
 Not Blocked

Activity Draw Block by HUD:
 Not Blocked

Block Drawdown By Grantee:
 Not Blocked

National Objective:
 LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Benefit Report Type:
 Direct (Households)

Activity Status:
 Cancelled

Project Title:
 MFA

Projected End Date:
 06/20/2013

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Total Budget: \$ 0.00

Most Impacted and Distressed Budget: \$ 0.00

Other Funds: \$ 0.00

Total Funds: \$ 0.00

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
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# Owner Households	0.0
# of Households	0.0

Activity is being carried out by

No

Activity is being carried out through:

Organization carrying out Activity:

MFA

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed Budget
MFA	Unknown	\$ 0.00

Location Description:

New Mexico Mortgage Finance Authority (MFA) identified 10 counties with the greatest need throughout the State of New Mexico that they will be providing assistance too; Sandoval County (including Rio Rancho; Valencia County; Bernalillo County (with out Albuquerque); Chaves County; Lea County; Luna County; Eddy County; Curry County; Dona Ana County and San Juan County MFA does not have exact addresses at this time but estimate they will finance 4 homes in Sandoval County; 1 home in Valencia County; 2 in Bernalillo County with out Albuquerque; 1 home in Chavez County; 1 home in Lea County; 1 home in Eddy County; 1 home in Curry County; 3 homes in Donna Anna County and 1 home in San Juan County.

Activity Description:

To make funding available to participating lenders to provide first mortgage Loans originated under the financing mechanisms shall need to meet the following requirements: I. One-unit, single family properties including modular construction and manufactured or mobile homes are permitted. All manufactured housing must meet the property standards at 24 CFR §92.251(a)(4), which states that the construction of all manufactured housing must meet the Manufactured Home Construction and Safety Standards. Manufactured housing must also be defined as real estate and placed on a permanent foundation. II. Eligible Properties shall be residential foreclosed properties according to the following definition " A foreclosed property is one under state or local law, the mortgage or tax foreclosure is complete, for a foreclosure to be complete the title for the property has to have been transferred from the former homeowner under some type of foreclosure proceeding or transfer in lieu of foreclosure, in accordance with New Mexico law. " III. Homes shall meet FHA Mortgage Property Standards. IV. The purchase price of a home under the financing activity may not exceed two hundred thirty seven thousand, thirty-one dollars (\$237,031) for all counties. V. The home must be an owner-occupied home located in New Mexico and must be the principal residence of the Borrower(s). VI. Homebuyers are subject to FHA Mortgage Loan Credit standards, subject to revision by MFA. VII. MFA will provide loan servicing activities. VIII. Homebuyers receiving funding through the NSP financing activity are required to take at least 8 hours of homebuyer counseling from a HUD-approved housing counseling agency before obtaining a mortgage loan. IX. The lead based paint notice is required to be given to all mortgagor(s) purchasing a home that was built prior to 1978. Amendment #5: On April 20, 2010 Budget adjustments left budget at \$1,000,000.00 for families below 120% Amendment #6: On May 25, 2010 the State of New Mexico approved the following: 1) maximum loan to value and combined loan to value of 100%; 2) interest rate for first mortgages 3% interest amortizing for DFA and soft second 0% amortizing; 3) soft second mortgages have a maximum loan amount of \$50,000. Soft second fees may be paid in addition to the maximum loan amount; 4) affordability requirements-the first mortgage loan will have affordability period of 30 years, if the principal amount of a loan is under \$25,000.00 principal balance shall be reduced at a rate of 20% per year for 5 years beginning on the 6th anniversary of the note. If the original principal amount is \$25,000 to \$50,000 the principal balance shall be reduced at a rate of 20% per year for 5 years beginning on the 11th anniversary date of the note. Amendment #7: On June 22, 2010 the final \$1,000,000.00 was reallocated to acquisition and rehab leaving the balance of this activity \$0.

Environmental Assessment:



Environmental

None



Grantee Activity Number: 09-NSP-3-J-01
Activity Title: Purchase and Rehab Homes

Activity Type:
 Rehabilitation/reconstruction of residential structures

Project Number:
 09-NSP-2-J-01

Projected Start Date:
 03/19/2009

Project Draw Block by HUD:
 Not Blocked

Activity Draw Block by HUD:
 Not Blocked

Block Drawdown By Grantee:
 Not Blocked

National Objective:
 LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Activity Status:
 Completed

Project Title:
 MFA

Projected End Date:
 12/30/2017

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Total Budget: \$ 10,271,428.94

Most Impacted and Distressed Budget: \$ 0.00

Other Funds: \$ 0.00

Total Funds: \$ 10,271,428.94

Benefit Report Type:
 Direct (Households)

Program Income Account:
 MFA Program Income Account

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Owner Households	58		58	100.00
# of Households	58		58	100.00

Activity is being carried out by
 No

Activity is being carried out through:

Organization carrying out Activity:
 MFA

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed Budget
MFA	Unknown	\$ 10,271,428.94

Location Description:

New Mexico Mortgage Finance Authority (MFA) identified 10 counties with the greatest need throughout the State of New Mexico that they will be helping with NSP funds; Sandoval County (including Rio Rancho; Valencia County; Bernalillo County (with out Albuquerque); Chaves County; Lea County; Luna County; Eddy County; Curry

County; Dona Ana County and San Juan County. MFA estimates they do Acquisition and Rehab to 21 homes above 51% AMI and 12 homes below 50% AMI in the counties above. No Exact Addresses are known at this time but they estimate to help 7 homes in Sandoval Counties; 3 homes in Valencia County; 5 homes in Bernalillo County with out Albuquerque; 4 homes in Chaves County; 2 Homes in Lea County; 1 Home in Luna County; 2 Homes in Eddy County; 2 in Curry County; 5 Homes in Dona Anna County; 3 in San Juan County.

Activity Description:

MFA will purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon, in order to sell, rent, or redevelop such homes and properties. Properties purchased and rehabilitated shall meet the following requirements: I. MFA will provide acquisition rehabilitation and subsequently sell to low to middle income purchasers. MFA and/or recipients may acquire, rehabilitate and rent the housing to lower income families or special needs populations that are in need of service enriched housing. II. NSP rental assisted units shall meet the rent, income and affordability requirements for a period of 20 years. MFA will have a restrictive covenant recorded to assure compliance with this requirement. III. All properties will be purchased at a minimum discount rate of 1% below current market appraised value, unless a lesser discount is pre-approved by MFA. IV. Eight (8) hours of housing counseling assistance is required of all homebuyers, by a HUD approved housing counseling agency. V. NSP sub grant funds will be provided in the form of a non-amortizing grant. VI. Priority to purchase HUD-Real Estate Owned ("REO") foreclosed properties will be encouraged.

Amendment #2: In June 2009 MFA evaluated their action plan and deleted the redevelopment of land and added it to purchase and rehab MFA amended their budget as follows \$2,336,276 for financing 12 homes \$5,150,504 to purchase and rehab 13 homes whose income is below 50% AMI and 21 homes for whose income is between 50-120% AMI(Eligible use B). \$437,500 for Land Banks and \$783,720 is to be used for administration.

Amendment #3: In September 2009 MFA amended their budget as follows \$1,836,280 to finance homes, \$4,148,690 to acquire and rehab homes for people's income between 50-120% of AMI \$1,939,310 to acquire and rehab homes for peoples income below 50% of AMI and \$783,720 is to be used for administration.

Amendment #4: In January 2010 the MFA Policy Committee conducted an analysis of existing activity allocations and found that changes were necessary to assist MFA in meeting the 25% at 50% AMI seaside. MFA removed the money from financing and removed the money from acquire and rehab homes and reallocated their budget as follows; \$2,096,280 to finance homes for people with incomes below 50% of AMI, \$5,828,000 to acquire and rehab homes and \$783,720 is to be used for administration.

Amendment #5: MFA increased acquisition and rehab to \$6,924,280, of which \$4,828,000.00 was for below 120% AMI but above 50% AMI, \$2,096,280 were for below 50% AMI.

Amendment #7: MFA moved \$1,000,000.00 from financing for a total budget of \$5,828,000.00 for purchase and rehab for families below 12% and \$2,096,280.00 for families below 50%.

Amendment #8 MFA reduced \$270,394 from this Activity to accommodate additional rehab cost to the apartments in Belen for families below 50% AMI (09-NSP-3-J-01-25%)

1/3/2012-MFA 09-NSP-3-J-01, grant funds \$5,557,606.00, program income received as of 9/30/2011 \$1,327,393.70 estimated program income though 9/30/2013 is \$3,721,736.00 total budget with estimated program income \$13,429,246.85

Amendment #9: On March 25, 2013, MFA moved \$295,081.75 from the Administration Budget to the purchase and rehab activity to allow MFA to purchase additional homes for rehab and resale. The MFA Activity #09-NSP-3-J-01 to purchase, rehab and resale to families over 50% AMI to 120% AMI will now show a grant fund budget of \$5,852,687.75. The \$5,852,687.75 (\$5,557,606.00 plus the \$295,081.75) plus estimated Program Income of \$4,750,820.47 makes up the new budget of \$10,603,508.22. The \$9,880,820.38 estimated Program Income for purchase, rehab and resale of homes that was estimated on 9/30/2011 was lowered to \$6,760,000. Of the \$6,760,000 total Program Income's new estimate, \$2,009,179.53 was already entered in Activity #09-NSP-3-J-01-25%.

Amendment #10: On October 31, 2013, MFA moved \$35,400.00 from purchase and rehab activity to the Administration Budget for the NSP portion of the state audit completed for MFA. The Administration budget will now be \$524,038.25. The MFA Activity #09-NSP-3-J-01 to purchase, rehab and resale to families over 50% AMI will now show a budget of \$10,568,108.22. MFA also acknowledged the receipt to date of \$6,346,494.56 in Program Income as defined by 24 CFR 570.500(a) and expended in the NSP Program.

Amendment #11: On July 23, 2014, MFA lowered the estimated Program Income from \$4,750,820.47 in Activity #09-NSP-3-J-01 to \$4,529,904.37. This Activity to purchase, rehab and resale to families over 50% AMI to 120% AMI will now show a budget of \$10,347,192.12. This is the \$5,817,287.75 Line of Credit plus estimated Program Income of \$4,529,904.37.

Environmental Assessment: COMPLETED



Environmental

None



Grantee Activity Number: 09-NSP-3-J-01-25%
Activity Title: 25% Purchase and Rehab Homes

Activity Type:
 Rehabilitation/reconstruction of residential structures

Activity Status:
 Completed

Project Number:
 09-NSP-2-J-01

Project Title:
 MFA

Projected Start Date:
 03/20/2009

Projected End Date:
 12/31/2017

Project Draw Block by HUD:
 Not Blocked

Project Draw Block Date by HUD:

Activity Draw Block by HUD:
 Not Blocked

Activity Draw Block Date by HUD:

Block Drawdown By Grantee:
 Not Blocked

Total Budget: \$ 4,221,388.21

Most Impacted and Distressed Budget: \$ 0.00

Other Funds: \$ 0.00

Total Funds: \$ 4,221,388.21

National Objective:
 LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.

Benefit Report Type:
 Direct (Households)

Program Income Account:
 MFA Program Income Account

Proposed Beneficiaries

	Total	Low	Mod	Low/Mod%
# Renter Households	22	22		100.00
# Owner Households	12	12		100.00
# of Households	34	34		100.00

Proposed Accomplishments

	Total
# of Singlefamily Units	12
# of Multifamily Units	22
# of Housing Units	34

Activity is being carried out by
 No

Activity is being carried out through:

Organization carrying out Activity:
 MFA

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed Budget
MFA	Unknown	\$ 4,221,388.21



Location Description:

New Mexico Mortgage Finance Authority (MFA) identified 10 counties with the greatest need throughout the State of New Mexico; Sandoval County (including Rio Rancho; Valencia County; Bernalillo County (with out Albuquerque); Chaves County; Lea County; Luna County; Eddy County; Curry County; Dona Ana County and San Juan County MFA estimates they do Acquisition and Rehab to 21 homes above 51% AMI and 12 homes below 50% AMI in the counties above. No Exact Addresses are known at this time but they estimate to help 7 homes in Sandoval Counties; 3 homes in Valencia County; 5 homes in Bernalillo County with out Albuquerque; 4 homes in Chaves County; 2 Homes in Lea County; 1 Home in Luna County; 2 Homes in Eddy County; 2 in Curry County; 5 Homes in Dona Anna County; 3 in San Juan County.

Activity Description:

MFA will purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon, in order to sell, rent, or redevelop such homes and properties. Properties purchased and rehabilitated shall meet the following requirements: I. MFA will provide acquisition rehabilitation and subsequently sell to low to middle income purchasers. MFA and/or recipients may acquire, rehabilitate and rent the housing to lower income families or special needs populations that are in need of service enriched housing. II. NSP rental assisted units shall meet the rent, income and affordability requirements for a period of 20 years. MFA will have a restrictive covenant recorded to assure compliance with this requirement. III. All properties will be purchased at a minimum discount rate of 15% below current market appraised value, unless a lesser discount is pre-approved by MFA. In no circumstance can a discount be less than 5%. IV. Eight (8) hours of housing counseling assistance is required of all homebuyers, by a HUD approved housing counseling agency. V. NSP sub grant funds will be provided in the form of a non-amortizing grant. VI. Priority to purchase HUD-Real Estate Owned ("REO") foreclosed properties will be encouraged. Amendment #2: In June 2009 MFA evaluated their action plan and deleted the redevelopment of land and added it to purchase and rehab MFA amended their budget as follows \$2,336,276 for financing 12 homes \$5,150,504 to purchase and rehab 13 homes whose income is below 50% AMI and 21 homes for whose income is between 50-120% AMI(Eligible use B). \$437,500 for Land Banks and \$783,720 is to be used for administration.

Amendment #3: In September 2009 MFA amended their budget as follows \$1,836,280 to finance homes, \$4,148,690 to acquire and rehab homes for people's income between 50-120% of AMI \$1,939,310 to acquire and rehab homes for peoples income below 50% of AMI and \$783,720 is to be used for administration.

Amendment #4: In January 2010 the MFA Policy Committee conducted an analysis of existing activity allocations and found that changes were necessary to assist MFA in meeting the 25% at 50% AMI seaside. MFA removed the money from financing and removed the money from acquire and rehab homes and reallocated their budget as follows; \$2,096,280 to finance homes for people with incomes below 50% of AMI, \$5,828,000 to acquire and rehab homes and \$783,720 is to be used for administration.

Amendment #5: MFA increased acquisition and rehab to \$6,924,280, of which \$4,828,000.00 was for below 120% AMI but above 50% AMI, \$2,096,280 were for below 50% AMI.

Amendment #7: MFA moved \$1,000,000.00 from financing for a total budget of \$5,828,000.00 for purchase and rehab for families below 12% and \$2,096,280.00 for families below 50%.

Amendment #8 MFA increased this Activity by \$270,394 to accommodate additional rehab cost to the apartments in Belen for families below 50% AMI, funds were moved from 09-NSP-3-J-01.

MFA Activity #09-NSP-3-J-01-25%, has a Line of Credit budget of \$2,366,674.00 plus program income received as of 9/30/2011 in the amount of \$768,600.70 plus estimated program income though 9/30/2013 is \$1,240,578.83 for a total budget of \$4,375,853.53.

Amendment #11: The Program Income estimate of \$2,009,179.53 (\$768,600.70 Line of Credit plus estimated program income of \$1,240,578.83) was left unchanged in this Activity #09-NSP-3-J-01-25%.

Environmental Assessment: COMPLETED

Environmental None



Grantee Activity Number: 09-NSP-6-J-01
Activity Title: MFA's Admin

Activity Type:

Administration

Project Number:

09-NSP-2-J-01

Projected Start Date:

03/20/2009

Project Draw Block by HUD:

Not Blocked

Activity Draw Block by HUD:

Not Blocked

Block Drawdown By Grantee:

Not Blocked

National Objective:

Not Applicable (for Planning/Administration or Unprogrammed Funds only)

Benefit Report Type:

NA

Activity Status:

Completed

Project Title:

MFA

Projected End Date:

12/31/2018

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Total Budget: \$ 523,910.67

Most Impacted and Distressed Budget: \$ 0.00

Other Funds: \$ 0.00

Total Funds: \$ 523,910.67

Program Income Account:

MFA Program Income Account

Activity is being carried out by

No

Activity is being carried out through:

Organization carrying out Activity:

MFA

Proposed budgets for organizations carrying out Activity:

Responsible Organization

MFA

Organization Type

Unknown

Proposed Budget

\$ 523,910.67

Location Description:

Mortgage Finance Authority Administrative Costs

Activity Description:

Mortgage Finance Authority Administrative Costs.

1/3/2012-MFA 09-NSP-6-J-01 grant funds \$783,720, no estimated future program income at this time.



Amendment #9: On March 25, 2013, MFA moved \$295,081.75 from the Administration Budget to the purchase and rehab activity to allow MFA to purchase additional homes for rehab and resale. The MFA Activity #09-NSP-3-J-01 to purchase, rehab and resale to families over 50% AMI to 120% AMI will now show a grant fund budget of \$5,768,405.58.
Amendment #10: On October 31, 2013, MFA moved \$35,400.00 from purchase and rehab activity to the Administration Budget for the NSP portion of the state audit completed for MFA. The Administration budget will now be \$524,038.25. The MFA Activity #09-NSP-3-J-01 to purchase, rehab and resale to families over 50% AMI will now show a budget of \$10,568,108.22. MFA also acknowledged the receipt to date of \$6,346,494.56 in Program Income as defined by 24 CFR 570.500(a) and expended in the NSP Program.

Environmental Assessment: EXEMPT

Environmental None



Grantee Activity Number: 19-NSP-3-J-01
Activity Title: Aquisition and Rehabilitation/Reconstuction Homes

Activity Type: Rehabilitation/reconstruction of residential structures	Activity Status: Under Way
Project Number: 09-NSP-2-J-01	Project Title: MFA
Projected Start Date: 10/22/2019	Projected End Date: 10/22/2021
Project Draw Block by HUD: Not Blocked	Project Draw Block Date by HUD:
Activity Draw Block by HUD: Not Blocked	Activity Draw Block Date by HUD:
Block Drawdown By Grantee: Not Blocked	Total Budget: \$ 961,698.78
National Objective: LMMI: Low, Moderate and Middle Income National Objective for NSP Only	Most Impacted and Distressed Budget: \$ 0.00
	Other Funds: \$ 0.00
	Total Funds: \$ 961,698.78
Benefit Report Type: Direct (Households)	

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Owner Households	6		6	100.00
# of Households	6		6	100.00

Proposed Accomplishments	Total
# of Singlefamily Units	6
# of Housing Units	6

Activity is being carried out by Yes	Activity is being carried out through: Contractors
Organization carrying out Activity: MFA	

Proposed budgets for organizations carrying out Activity:		
Responsible Organization	Organization Type	Proposed Budget
MFA	Unknown	\$ 961,698.78

Location Description:

Approved areas in New Mexico-The approved project areas are identified that New Mexico Mortgage Finance Authority (MFA) was approved 10 counties with the greatest need throughout the State of New Mexico; Sandoval County (including Rio Rancho; Valencia County; Bernalillo County (with-out Albuquerque); Chaves County; Lea County; Luna County; Eddy County; Curry County; Dona Ana County and San Juan County. In Albuquerque City of Albuquerque Census Tracts which are LMMA's and scored highest on the three risk factors 0205, 0603, 0707, 0901, 0904, 1300, 1400, 1500, 2402, 2900, 4401, 4300, 4705, 4712, 4713, 4732. The second level includes 0110, 0114, 0120, 0121, 0123, 0128, 0204, 0208, 0206, 0207, 0604, 0704, 0708, 0712, 0713, 0903, 1200, 2000, 2401, 2700, 3201, 3202, 3400 and 4714. Other Census Tracts, outside the First and Second Priority Levels but within the city limits may be considered, but are not the first priority for property identification and selection. In Las Cruces-First priority on properties proposed for acquisition are within those areas of greatest identified need and are the following Census Tracts, in order of priority: First Priority level will be 0300, 0500, 0402, 0102 0200. Second Priority level will be 0600, 0700, 0800, 0900, and 0401. This need is for all block groups within these Census Tracts. Other Census Tracts, outside the First and Second Priority Levels but within the city limits may be considered, but are not the first priority for property identification and selection. In Santa Fe-NSP funds initially will be spent in one of the following census tracts that are identified as areas of the greatest need;000700, 001106, 001202, 001202, 001107, 000101, 000200, 000300, 000400, 000500, 000600, 000800, 001002, 001201, 010500. Other Census Tracts, outside the First Levels but within the city limits may be considered, but are not the first priority for property identification and selection

04/24/2020MFA Amendment #1: MFA added the HUD approved (effective September 12, 2019) Opportunity Zones referenced as 35001000124; 35001001200; 35001001600; 35001002100; 35001002500; 35001002700; 35001003400; 35001003736; 35001004001; 35001004300; 35001004736; 35001004741; 35001004744; 35001940600; in Bernalillo County and 35013000102; 35013000500; 35013001000; 35013001303; 35013001500; 35013001701; in Dona Ana County

Activity Description:

MFA, in Its implementation of the NSP-1 grant and the NSP-1 Substantial Amendment may:

- A. Establish financing mechanisms for purchase and redevelopment of foreclosed upon homes and residential properties, including such mechanisms as soft seconds, loan reserves, and shared-equity loans for low and moderate-income homebuyers;
- B. Purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon, in order to sell, rent, or redevelop such homes and properties;
- C. Establish land banks for homes that have been foreclosed upon;
- D. Demolish blighted structures;
- E. Redevelop demolished or vacant properties;
- F. The NSP-1 activities, set forth in Paragraph 2, (A) –(E), shall meet the Community Developments Block Grant objectives stated in Title 1 of the Housing and Community Development Act of 1974, as modified by NSP-1 Substantial Amendment. New Activities were added to Project #09-NSP-2-J-01 includes this Activity #19-NSP-3-J-01 to benefit middle-income persons with 120% or less of area median income. MFA expects to purchase and rehab 6 properties in this Activity.

Use up to \$183,180.72of their allocation for administrative purposes

JPA Amendment #1: 04/24/2020 After reviewing the residential market MFA decided it necessary to add part of HUD's approved Opportunity Zones of Bernalillo County and Donna Anna County to the existing approved areas. In the residential review it evident that the \$65,000 rehab limit would not be sufficient in many cases. Removing the \$65,000 rehab limit was also a Substantial change and both required a 15 Day Notice to the Public which was completed starting on April 6, 2020, and received no public comment. Amendment No. 1 also gave notice that MFA would be transferring future Program Income to CDBG for access to Line of Credit funds quicker

Environmental Assessment: EXEMPT

Environmental None



Grantee Activity Number: 19-NSP-3-J-01-25%
Activity Title: Aquisition and Rehabilitation/Reconstuction Homes

Activity Type: Rehabilitation/reconstruction of residential structures	Activity Status: Under Way
Project Number: 09-NSP-2-J-01	Project Title: MFA
Projected Start Date: 10/22/2019	Projected End Date: 10/22/2021
Project Draw Block by HUD: Not Blocked	Project Draw Block Date by HUD:
Activity Draw Block by HUD: Not Blocked	Activity Draw Block Date by HUD:
Block Drawdown By Grantee: Not Blocked	Total Budget: \$ 381,626.50
National Objective: LH25: Funds targeted for housing for households whose incomes are at or under 50% Area Median Income.	Most Impacted and Distressed Budget: \$ 0.00
	Other Funds: \$ 0.00
	Total Funds: \$ 381,626.50

Benefit Report Type:
Direct (Households)

Proposed Beneficiaries	Total	Low	Mod	Low/Mod%
# Owner Households	2	2		100.00
# of Households	2	2		100.00

Proposed Accomplishments	Total
# of Singlefamily Units	2
# of Housing Units	2

Activity is being carried out by
No

Activity is being carried out through:

Organization carrying out Activity:
MFA

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed Budget
MFA	Unknown	\$ 381,626.50

Location Description:

Approved Areas in New Mexico- The approved project areas are identified that New Mexico Mortgage Finance Authority (MFA) was approved 10 counties with the greatest need throughout the State of New Mexico; Sandoval County (including Rio Rancho; Valencia County; Bernalillo County (with-out Albuquerque); Chaves County; Lea County; Luna County; Eddy County; Curry County; Dona Ana County and San Juan County. In Albuquerque City of Albuquerque Census Tracts which are LMMA's and scored highest on the three risk factors 0205, 0603, 0707, 0901, 0904, 1300, 1400, 1500, 2402, 2900, 4401, 4300, 4705, 4712, 4713, 4732. The second level includes 0110, 0114, 0120, 0121, 0123, 0128, 0204, 0208, 0206, 0207, 0604, 0704, 0708, 0712, 0713, 0903, 1200, 2000, 2401, 2700, 3201, 3202, 3400 and 4714. Other Census Tracts, outside the First and Second Priority Levels but within the city limits may be considered, but are not the first priority for property identification and selection. In Las Cruces-First priority on properties proposed for acquisition are within those areas of greatest identified need and are the following Census Tracts, in order of priority: First Priority level will be 0300, 0500, 0402, 0102 0200. Second Priority level will be 0600, 0700, 0800, 0900, and 0401. This need is for all block groups within these Census Tracts. Other Census Tracts, outside the First and Second Priority Levels but within the city limits may be considered, but are not the first priority for property identification and selection. In Santa Fe-NSP funds initially will be spent in one of the following census tracts that are identified as areas of the greatest need;000700, 001106, 001202, 001202, 001107, 000101, 000200, 000300, 000400, 000500, 000600, 000800, 001002, 001201, 010500. Other Census Tracts, outside the First Levels but within the city limits may be considered, but are not the first priority for property identification and selection.

04/24/2020 MFA Amendment #1: MFA added the HUD approved (effective September 12, 2019) Opportunity Zones referenced as35001000124; 35001001200; 35001001600; 35001002100; 35001002500; 35001002700; 35001003400; 35001003736; 35001004001; 35001004300; 35001004736; 35001004741; 35001004744; 35001940600; in Bernalillo County and 35013000102; 35013000500; 35013001000; 35013001303; 35013001500; 35013001701; in Dona Ana County

Activity Description:

MFA, in lits implementation of the NSP-1 grant and the NSP-1 Substantial Amendment may:

- A. Establish financing mechanisms for purchase and redevelopment of foreclosed upon homes and residential properties, including such mechanisms as soft seconds, loan reserves, and shared-equity loans for low and moderate-income homebuyers;
- B. Purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon, in order to sell, rent, or redevelop such homes and properties;
- C. Establish land banks for homes that have been foreclosed upon;
- D. Demolish blighted structures;
- E. Redevelop demolished or vacant properties;
- F. The NSP-1 activities, set forth in Paragraph 2, (A) –(E), shall meet the Community Developments Block Grant objectives stated in Title 1 of the Housing and Community Development Act of I 974, as modified by NSP-1 Substantial Amendment. New Activities were added to Project #09-NSP-2-J-01 includes this Activity #19-NSP-3-J-01-25% to benefit low income persons with 50% or less of area median income. MFA expects to purchase and rehab 2 properties in this Activity. Use up to \$183,180.72of their allocation for administrative purposes

JPA Amendment #1: 04/24/2020 After reviewing the residential market MFA decided it necessary to add part of HUD’s approved Opportunity Zones of Bernalillo County and Donna Anna County to the existing approved areas. In the residential review it evident that the \$65,000 rehab limit would not be sufficient in many cases. Removing the \$65,000 rehab limit was also a Substantial change and both required a 15 Day Notice to the Public which was completed starting on April 6, 2020, and received no public comment. Amendment No. 1 also gave notice that MFA would be transferring future Program Income to CDBG for access to Line of Credit funds quicker.

Environmental Assessment: EXEMPT

Environmental None



Grantee Activity Number: 19-NSP-6-J-01
Activity Title: Administration

Activity Type:

Administration

Project Number:

09-NSP-2-J-01

Projected Start Date:

10/22/2019

Project Draw Block by HUD:

Not Blocked

Activity Draw Block by HUD:

Not Blocked

Block Drawdown By Grantee:

Not Blocked

National Objective:

LMMI: Low, Moderate and Middle Income National Objective for NSP Only

Benefit Report Type:

NA

Activity Status:

Under Way

Project Title:

MFA

Projected End Date:

10/22/2021

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Total Budget: \$ 183,180.72

Most Impacted and Distressed Budget: \$ 0.00

Other Funds: \$ 0.00

Total Funds: \$ 183,180.72

Activity is being carried out by

Yes

Activity is being carried out through:

Contractors

Organization carrying out Activity:

MFA

Proposed budgets for organizations carrying out Activity:

Responsible Organization

MFA

Organization Type

Unknown

Proposed Budget

\$ 183,180.72

Location Description:

Approved areas in State of New Mexico

Activity Description:

MFA, in Its implementation of the NSP-1 grant and the NSP-1 Substantial Amendment may:

A. Establish financing mechanisms for purchase and redevelopment of foreclosed upon homes and residential



properties, including such mechanisms as soft seconds, loan reserves, and shared-equity loans for low and moderate-income homebuyers;

B. Purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon, in order to sell, rent, or redevelop such homes and properties;

C. Establish land banks for homes that have been foreclosed upon;

D. Demolish blighted structures;

E. Redevelop demolished or vacant properties;

F. The NSP-1 activities, set forth in Paragraph 2, (A) –(E), shall meet the Community Development Block Grant objectives stated in Title 1 of the Housing and Community Development Act of 1974, as modified by NSP-1 Substantial Amendment. New Activities were added to Project #09-NSP-2-J-01 includes; Activity #19-NSP-3-J-01 to benefit middle-income persons with 120% or less of area median income; Activity #19-NSP-3-J-01-25% to benefit low income persons with 50% or less of area median income; and this Activity 19-NSP3-6-J-01 to pay program administrative cost as authorized under 24CFR 570.206, Program Administrative Costs.

Use up to \$183,180.72 of their allocation for administrative purposes

Environmental Assessment: EXEMPT

Environmental None

Project # / 09-NSP-STATE / The State of New Mexico

Grantee Activity Number: 09-NSP-1-GJ-01

Activity Title: Administration

Activity Type:

Administration

Project Number:

09-NSP-STATE

Projected Start Date:

03/20/2009

Project Draw Block by HUD:

Not Blocked

Activity Draw Block by HUD:

Not Blocked

Block Drawdown By Grantee:

Not Blocked

National Objective:

Not Applicable (for Planning/Administration or Unprogrammed Funds only)

Activity Status:

Under Way

Project Title:

The State of New Mexico

Projected End Date:

10/22/2021

Project Draw Block Date by HUD:

Activity Draw Block Date by HUD:

Total Budget: \$ 683,563.90

Most Impacted and Distressed Budget: \$ 0.00

Other Funds: \$ 0.00

Total Funds: \$ 683,563.90

Benefit Report Type:



NA

Activity is being carried out by

No

Activity is being carried out through:

Organization carrying out Activity:

The State of New Mexico

Proposed budgets for organizations carrying out Activity:

Responsible Organization	Organization Type	Proposed Budget
The State of New Mexico	Unknown	\$ 683,563.90

Location Description:

Administrative Money

Activity Description:

Administrative Money1/3/2012-State of New Mexico 09-NSP-6-JG-01 grant funds \$392,000.00 no estimated program income at this time.

The Sub-Grantee MFA closed out their Grant. As part of the Closeout Agreement the \$75,300.60 listed in their Line of Credit was transferred to the State for other NSP approved expenditures. This budget was raised to \$467,300.60 to accommodate the transfer.

2/5/2018 The NSP Agreement for the City of Santa Fe was closed and the \$1,292.03 left in the Line of Credit is transferred to the State's Admin Budget, Activity 09-NSP-6-GJ-01. The budget will now be \$468,592.63

NSP-1 has \$1,901,951.19 of funds left to expend. From that an additional \$375,444.82 is needed to cover the Admin of \$162,626.24 to correct the expenditures paid but not entered in the DRGR, \$46,285.22 Admin expenses for the period of 7/1/2018 to 6/30/2019 and \$166,533.36, added to the State Admin Budget for expenditures for the next two years. The \$162,626.24 plus the 46,285,22, plus the 166,533.36 would equal the \$375,444.82. Adding the \$375,444.82 to the \$308,119,08 of State Admin already expended and entered required a total State Admin Budget of \$683,563.90.

Environmental Assessment: EXEMPT

Environmental None

Action Plan Comments:



- Arellano, 1. In the General Section for Las Cruces you stated the following:
Amendment #6; On February 4, 2014, the City of Las Cruces determined that another budget change was necessary to reallocate budgets of Program Income between activities which will allow the City to complete projects under Activity #09-NSP-7-G-02-25%. Activity #09-NSP-3-G-02 total budget was decreased to \$456,531.00 and Activity #09-NSP-7-G-02-25% was increased to \$1,363,469.
- However, in the grant amendment and in the activity itself, the amount was for \$1,327,665.33. The numbers should match up.
2. Under activity 09-NSP-3-G-02, you need to put ¿Amendment #6¿ in bold above the description. Also it states ¿Activity #09-NSP-7-G-02-25% was increased to \$1,363,469.¿ Again, this number does not tie out to \$1,327,665.33.

Arellano, A summary of the amendment should be included in the general section, and under each affected activity, as done in the past.



Arellano, Narrative comments explaining the amendment should be included.

Arellano, Narrative comments explaining the amendment should be included.

Arellano, The completion date of 03/02/2018 was added for Las Cruces in Account #09-NSP-7-G-02-25% to clear a Flag.

Arellano, NSP1

The three activities added under NSP1 (Grant B-08-DN-35-0001) do not add up to \$1,526,506. Please adjust the activity numbers so that they reconcile. In addition, the narrative should include the three activity numbers, as well as the project number (09-NSP-2-J-01). Also, can you add the three activities to the Action Plan Amendment?

19-NSP-3-J-01: \$961,506.00 Please add whether Proposed Projects are Low or Mod.
19-NSP-3-J-01-25%: \$381,626.50 Please add whether Proposed Projects are Low or Mod.
19-NSP-6-J-01: \$183,180.72
Total: \$1,526,313.22

On October 15, 2019, the Public Notice (Substantial Amendment) Dated October 15, 2019, was displayed on the DFA website at www.nmdfa.state.nm.us to notify the public that DFA and MFA signed a JPA (Joint Powers Agreement) to expend \$1,526,506.00 of NSP-1 Line of Credit. As of 5:00 P.M. November 1, 2019, no comments were received. On October 22, 2019, DFA and MFA signed a JPA for administration and implementation of sub grant of the HUD NSP-1 grant in the total amount of \$1,526,506.00 for its portion of the NSP-1 Substantial Amendment upon the terms and conditions of the Substantial Amendment and the JPA #19-NSP1-2-J-01. Add Project Number, and the Three Activity Numbers.

Reviewed by MG

Arellano, NSP1

The three activities added under NSP1 (Grant B-08-DN-35-0001) do not add up to \$1,526,506. Please adjust the activity numbers so that they reconcile. In addition, the narrative should include the three activity numbers, as well as the project number (09-NSP-2-J-01). Also, can you add the three activities to the Action Plan Amendment?

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Reviewed by MG 12/30/2019

NSP1

Can you add the three activities to the Action Plan Amendment?

19-NSP-3-J-01: \$961,698.78 Please add whether Proposed Projects are Low or Mod.
19-NSP-3-J-01-25%: \$381,626.50 Please add whether Proposed Projects are Low or Mod.
19-NSP-6-J-01: \$183,180.72
Total: \$1,526,506

Reviewed by MG 1/3/2020

Arellano, NSP1

The three activities added under NSP1 (Grant B-08-DN-35-0001) do not add up to \$1,526,506. Please adjust the activity numbers so that they reconcile. In addition, the narrative should include the three activity numbers, as well as the project number (09-NSP-2-J-01). Also, can you add the three activities to the Action Plan Amendment?

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Reviewed by MG 12/30/2019

NSP1

Can you add the three activities to the Action Plan Amendment?

19-NSP-3-J-01: \$961,698.78 Please add whether Proposed Projects are Low or Mod.
19-NSP-3-J-01-25%: \$381,626.50 Please add whether Proposed Projects are Low or Mod.
19-NSP-6-J-01: \$183,180.72
Total: \$1,526,506

Reviewed by MG 1/3/2020

19-NSP-3-J-01: \$961,698.78 Please add whether Proposed Projects are Low or Mod.

Reviewed by MG 1/15/2020

Arellano, NSP1

The three activities added under NSP1 (Grant B-08-DN-35-0001) do not add up to \$1,526,506. Please adjust the activity numbers so that they reconcile. In addition, the narrative should include the three activity numbers, as well as the project number (09-NSP-2-J-01). Also, can you add the three activities to the Action Plan Amendment?

19-NSP-3-J-01: \$961,506.00 Please add whether Proposed Projects are Low or Mod.
19-NSP-3-J-01-25%: \$381,626.50 Please add whether Proposed Projects are Low or Mod.
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On October 15, 2019, the Public Notice (Substantial Amendment) Dated October 15, 2019, was displayed on the DFA website at www.nmdfa.state.nm.us to notify the public that DFA and MFA signed a JPA (Joint Powers Agreement) to expend \$1,526,506.00 of NSP-1 Line of Credit. As of 5:00 P.M. November 1, 2019, no comments were received. On October 22, 2019, DFA and MFA signed a JPA for administration and implementation of sub grant of the HUD NSP-1 grant in the total amount



of \$1,526,506.00 for its portion of the NSP-1 Substantial Amendment upon the terms and conditions of the Substantial Amendment and the JPA #19-NSP1-2-J-01. Add Project Number, and the Three Activity Numbers.

Reviewed by MG 12/30/2019

NSP1

Can you add the three activities to the Action Plan Amendment?

19-NSP-3-J-01: \$961,698.78 Please add whether Proposed Projects are Low or Mod.
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19-NSP-6-J-01: \$183,180.72
Total: \$1,526,506

Reviewed by MG 1/3/2020

19-NSP-3-J-01: \$961,698.78 Please add whether Proposed Projects are Low or Mod.

Reviewed by MG 1/15/2020

All changes approved

Reviewed by MG 1/17/2020

Arellano, Reviewed by MA

Arellano, Reviewed by MA 10/29/20. Had to reapprove Action Plan in order for grantee to submit QPR.

Action Plan History

Version	Date
B-08-DN-35-0001 AP#1	08/02/2010
B-08-DN-35-0001 AP#2	08/02/2011
B-08-DN-35-0001 AP#3	01/05/2012
B-08-DN-35-0001 AP#4	05/14/2013
B-08-DN-35-0001 AP#5	07/24/2013
B-08-DN-35-0001 AP#6	10/17/2013
B-08-DN-35-0001 AP#7	01/28/2014
B-08-DN-35-0001 AP#8	03/07/2014
B-08-DN-35-0001 AP#9	10/31/2014
B-08-DN-35-0001 AP#10	01/12/2015
B-08-DN-35-0001 AP#11	02/10/2017
B-08-DN-35-0001 AP#12	05/04/2017
B-08-DN-35-0001 AP#13	10/26/2017
B-08-DN-35-0001 AP#14	03/21/2018
B-08-DN-35-0001 AP#15	04/24/2018
B-08-DN-35-0001 AP#16	07/24/2018
B-08-DN-35-0001 AP#17	03/07/2019
B-08-DN-35-0001 AP#18	04/23/2019



B-08-DN-35-0001 AP#19	05/17/2019
B-08-DN-35-0001 AP#20	01/17/2020
B-08-DN-35-0001 AP#21	05/21/2020
B-08-DN-35-0001 AP#22	10/29/2020

