SNAPSHOT of HOME Program Performance--As of 09/30/2019 Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): Kent County Consortium

State: MI

PJ's Total HOME Allocation Received: \$10,634,330

PJ's Size Grouping*: C

PJ Since (FY): 2005

					Nat'l Ranking (
Category	PJ	State Average	State Rank	Nat'l Average	Group C	Overall	
Program Progress:			PJs in State: 21				
% of Funds Committed	76.20 %	93.62 %	21	94.31 %	4	3	
% of Funds Disbursed	70.62 %	91.64 %	21	92.60 %	3	3	
Leveraging Ratio for Rental Activities	0.22	3.66	0	5.93	0	0	
% of Completed Rental Disbursements to All Rental Commitments***	89.64 %	98.42 %	21	97.51 %	7	7	
% of Completed CHDO Disbursements to All CHDO Reservations***	54.84 %	91.21 %	21	92.69 %	2	1	
_ow-Income Benefit:							
% of 0-50% AMI Renters to All Renters	77.42 %	86.19 %	16	82.65 %	29	27	
% of 0-30% AMI Renters to All Renters***	48.39 %	53.35 %	11	46.79 %	56	56	
<u>Lease-Up:</u>							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	97.07 %	1	98.07 %	100	100	
Overall Ranking:		In S	ate: 20 / 21	Nation	ally: 5	4	
HOME Cost Per Unit and Number of Completed	Units:						
Rental Unit	\$102,051	\$33,480		\$36,425	31 Units	27.40	
Homebuyer Unit	\$49,631	\$21,380		\$17,930	32 Units	28.30	
Homeowner-Rehab Unit	\$0	\$19,155		\$21,966	0 Units	0.00	
TBRA Unit	\$12,527	\$4,230		\$3,676	50 Units	44.20	

^{* -} A = PJ's Annual Allocation is greater than or equal to \$3.5 million (32 PJs)

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (173 PJs)

C = PJ's Annual Allocation is less than \$1 million (375 PJs)

^{** -} E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

^{***-} This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Program and Beneficiary Characteristics for Completed Units

MI Participating Jurisdiction (PJ): Kent County Consortium

Total Development Costs: (average reported cost per unit in HOME-assisted projects)

PJ: State:* National:**

Rental \$124,994 \$104,490 \$135,225

Homebuyer \$118,106 \$81,089

mebuyer	Homeowner
\$118,106	\$0
\$81,089	\$21,071
\$88,236	\$26,222

CHDO Operating Expenses: (% of allocation)

PJ:

National Avg:

1.3 % 1.1 %

RACE: White: Black/African American: Asian: American Indian/Alaska Native: Native Hawaiian/Pacific Islander: American Indian/Alaska Native and White: Asian and White: Black/African American and White: American Indian/Alaska Native and Black: Other Multi Racial: Asian/Pacific Islander:	Rental % 32.3 51.6 3.2 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	% 53.1 28.1 6.3 3.1 0.0 0.0 0.0 0.0 0.0 0.0	0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0 0.0	TBRA % 44.0 38.0 0.0 0.0 0.0 0.0 4.0 0.0 2.0 0.0	HOUSEHOLD TYPE: Single/Non-Elderly: Elderly: Related/Single Parent: Related/Two Parent: Other:	Rental % 32.3 0.0 41.9 6.5 19.4	% 12.5 6.3 46.9 31.3	Homeowner % 0.0 0.0 0.0 0.0 0.0 0.0	TBRA % 12.0 0.0 62.0 12.0 14.0
ETHNICITY: Hispanic	12.9	9.4	0.0	12.0					
HOUSEHOLD SIZE:					SUPPLEMENTAL RENTAL A	ASSISTAN			
1 Person:	48.4	9.4	0.0	14.0	Section 8:	25.8	3.1		
2 Persons:	12.9	21.9	0.0	36.0	HOME TBRA:	0.0			
3 Persons:	22.6	21.9	0.0	22.0	Other:	25.8			
4 Persons:	16.1	12.5	0.0	8.0	No Assistance:	48.4			
5 Persons:	0.0	18.8	0.0	8.0					
6 Persons:	0.0	12.5	0.0	6.0					
7 Persons:	0.0	3.1	0.0	6.0					
8 or more Persons:	0.0	0.0	0.0	0.0	# of Section 504 Compliant	Units:	9		

The State average includes all local and the State PJs within that state



^{**} The National average includes all local and State PJs, and Insular Areas

[#] Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

HOME PROGRAM SNAPSHOT WORKSHEET - RED FLAG INDICATORS

Local Participating Jurisdictions with Rental Production Activities

Kent County Consortium State: ΜI **Group Rank:** 5 **Participating Jurisdiction (PJ):** (Percentile)

State Rank: **Overall Rank:** (Percentile)

Summary: Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 96.71%	89.64	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 86.60%	54.84	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOMF	< 70%**	77.42	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 96.96%	100	
"ALLOCATION-Y	'EARS" NOT DISBURSED***	> 2.730	4.58	

^{*} This Threshold indicates approximately the lowest 20% of the PJs



^{**} This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

^{***} Total of undisbursed HOME and ADDI funds through FY 2013 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.