

SNAPSHOT of HOME Program Performance--As of 12/31/18
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **Kent County Consortium**

State: **MI**

PJ's Total HOME Allocation Received: **\$9,717,738**

PJ's Size Grouping*: **C**

PJ Since (FY): **2005**

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
<u>Program Progress:</u>		PJs in State: <div>21</div>					
% of Funds Committed	<div>76.78</div> %	<div>92.75</div> %	<div>21</div>	<div>93.33</div> %	<div>4</div>	<div>3</div>	
% of Funds Disbursed	<div>68.04</div> %	<div>90.70</div> %	<div>21</div>	<div>91.21</div> %	<div>2</div>	<div>2</div>	
Leveraging Ratio for Rental Activities	<div>0.22</div>	<div>3.64</div>	<div>18</div>	<div>5.83</div>	<div>4</div>	<div>4</div>	
% of Completed Rental Disbursements to All Rental Commitments***	<div>89.56</div> %	<div>98.91</div> %	<div>21</div>	<div>97.18</div> %	<div>8</div>	<div>8</div>	
% of Completed CHDO Disbursements to All CHDO Reservations***	<div>45.36</div> %	<div>92.06</div> %	<div>21</div>	<div>92.23</div> %	<div>1</div>	<div>1</div>	
<u>Low-Income Benefit:</u>							
% of 0-50% AMI Renters to All Renters	<div>77.42</div> %	<div>86.17</div> %	<div>15</div>	<div>82.65</div> %	<div>29</div>	<div>27</div>	
% of 0-30% AMI Renters to All Renters***	<div>48.39</div> %	<div>53.32</div> %	<div>11</div>	<div>46.76</div> %	<div>56</div>	<div>56</div>	
<u>Lease-Up:</u>							
% of Occupied Rental Units to All Completed Rental Units***	<div>100.00</div> %	<div>97.07</div> %	<div>1</div>	<div>98.01</div> %	<div>100</div>	<div>100</div>	
<u>Overall Ranking:</u>			In State: <div>21</div> / <div>21</div>		Nationally: <div>4</div> <div>3</div>		
<u>HOME Cost Per Unit and Number of Completed Units:</u>							
Rental Unit	<div>\$102,051</div>	<div>\$33,401</div>		<div>\$36,077</div>	<div>31</div> Units	<div>27.20</div> %	
Homebuyer Unit	<div>\$52,397</div>	<div>\$21,231</div>		<div>\$17,772</div>	<div>33</div> Units	<div>28.90</div> %	
Homeowner-Rehab Unit	<div>\$0</div>	<div>\$19,120</div>		<div>\$21,883</div>	<div>0</div> Units	<div>0.00</div> %	
TBRA Unit	<div>\$8,141</div>	<div>\$4,205</div>		<div>\$3,586</div>	<div>50</div> Units	<div>43.90</div> %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (27 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (169 PJs)

C = PJ's Annual Allocation is less than \$1 million (384 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Kent County Consortium MI

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$124,994	\$118,797	\$0
State:*	\$103,303	\$80,587	\$20,988
National:**	\$132,994	\$87,513	\$26,112

CHDO Operating Expenses:
(% of allocation)

PJ:	1.4 %
National Avg:	1.1 %

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	32.3	54.5	0.0	44.0
Black/African American:	51.6	27.3	0.0	38.0
Asian:	3.2	6.1	0.0	0.0
American Indian/Alaska Native:	0.0	3.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	4.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.0	0.0	2.0
Asian/Pacific Islander:	0.0	0.0	0.0	0.0

ETHNICITY:

Hispanic	12.9	9.1	0.0	12.0
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HOUSEHOLD SIZE:

1 Person:	48.4	9.1	0.0	14.0
2 Persons:	12.9	21.2	0.0	36.0
3 Persons:	22.6	21.2	0.0	22.0
4 Persons:	16.1	15.2	0.0	8.0
5 Persons:	0.0	18.2	0.0	8.0
6 Persons:	0.0	12.1	0.0	6.0
7 Persons:	0.0	3.0	0.0	6.0
8 or more Persons:	0.0	0.0	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	32.3	12.1	0.0	12.0
Elderly:	0.0	6.1	0.0	0.0
Related/Single Parent:	41.9	48.5	0.0	62.0
Related/Two Parent:	6.5	30.3	0.0	12.0
Other:	19.4	3.0	0.0	14.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	25.8	3.0 #
HOME TBRA:	0.0	
Other:	25.8	
No Assistance:	48.4	

of Section 504 Compliant Units: 9

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Kent County Consortium

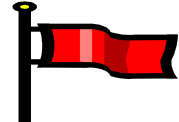
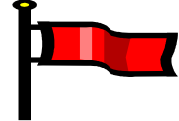
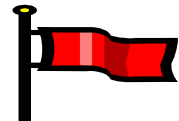
State: MI

Group Rank: 4
 (Percentile)

State Rank: 21 / 21 PJs

Overall Rank: 3
 (Percentile)

Summary: 3 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 96.55%	89.56	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 86.05%	45.36	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	77.42	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 96.82%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.200	4.58	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2013 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

