## **SNAPSHOT** of HOME Program Performance--As of 12/31/18 Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): lowa City

PJ's Total HOME Allocation Received: \$14,095,630

PJ's Size Grouping\*: C

PJ Since (FY): 1994

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					Nat'l Ranking (	Percentile):
Category	PJ	State Average	State Rank	Nat'l Average	Group C	Overall
Program Progress:			PJs in State: 6			
% of Funds Committed	94.31 %	95.68 %	5	93.33 %	65	66
% of Funds Disbursed	90.74 %	93.09 %	6	91.21 %	45	48
Leveraging Ratio for Rental Activities	2.82	9.75	6	5.83	35	28
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	100.00 %	1	97.18 %	100	100
% of Completed CHDO Disbursements to All CHDO Reservations***	94.19 %	96.47 %	5	92.23 %	53	55
Low-Income Benefit:						
% of 0-50% AMI Renters to All Renters	94.00 %	92.15 %	3	82.65 %	80	84
% of 0-30% AMI Renters to All Renters***	73.14 %	59.69 %	2	46.76 %	90	92
<u>Lease-Up:</u>						
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	99.96 %	1	98.01 %	100	100
Overall Ranking:		In S	tate: 3 / 6	Nation	nally: 86	88
HOME Cost Per Unit and Number of Completed	l Units:					
Rental Unit	\$19,808	\$14,652		\$36,077	417 Units	36.50
Homebuyer Unit	\$18,214	\$15,043		\$17,772	106 Units	9.30
Homeowner-Rehab Unit	\$25,921	\$24,199		\$21,883	82 Units	7.20
TBRA Unit	\$1,887	\$773		\$3,586	537 Units	47.00

<sup>\* -</sup> A = PJ's Annual Allocation is greater than or equal to \$3.5 million (27 PJs)

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (169 PJs)

C = PJ's Annual Allocation is less than \$1 million (384 PJs)

<sup>\*\* -</sup> E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

<sup>\*\*\*-</sup> This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

### **Program and Beneficiary Characteristics for Completed Units**

IΑ Participating Jurisdiction (PJ): lowa City

**Total Development Costs:** (average reported cost per unit in **HOME-assisted projects)** 

PJ: State:\* National:\*\* Rental \$71,676 \$107,011 \$132,994

Homebuyer \$97,853 \$83,483 \$87,513

Homeowner \$27,773 \$40,566 \$26,112 **CHDO Operating Expenses:** (% of allocation)

PJ: **National Avg:**  2.2 % 1.1 %

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %	HOUSEHOLD TYPE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	67.6	63.2	87.8	38.5	Single/Non-Elderly:	33.6	26.4	37.8	19.2
Black/African American:	24.7	26.4	8.5	57.7	Elderly:	21.8	0.9	12.2	15.4
Asian:	0.5	0.0	0.0	0.0	Related/Single Parent:	28.1	24.5	17.1	42.3
American Indian/Alaska Native:	0.2	0.0	0.0	0.0	Related/Two Parent:	9.8	42.5	28.0	15.4
Native Hawaiian/Pacific Islander:	0.0	0.0	0.0	0.0	Other:	6.7	5.7	3.7	7.7
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0					

0.0

0.0

0.0

0.0

0.0

#### ETHNICITY:

Hispanic 3.7 3.6 3.8 10.4

0.2

0.2

0.0

2.6

0.2

0.0

0.0

0.0

0.0

0.0

0.0

0.0

0.0

0.0

0.0

#### **HOUSEHOLD SIZE:**

Asian and White:

Other Multi Racial:

Asian/Pacific Islander:

Black/African American and White:

American Indian/Alaska Native and Black:

2 Persons:     13.7     13.2     18.3     19.2       3 Persons:     14.6     27.4     14.6     15.4					
3 Persons: 14.6 27.4 14.6 15.4 4 Persons: 9.1 17.9 11.0 19.2 5 Persons: 6.2 14.2 6.1 3.8 6 Persons: 2.4 6.6 0.0 0.0 7 Persons: 0.5 1.9 1.2 3.8	1 Person:	53.5	18.9	46.3	38.5
4 Persons:       9.1       17.9       11.0       19.2         5 Persons:       6.2       14.2       6.1       3.8         6 Persons:       2.4       6.6       0.0       0.0         7 Persons:       0.5       1.9       1.2       3.8	2 Persons:	13.7	13.2	18.3	19.2
5 Persons:       6.2       14.2       6.1       3.8         6 Persons:       2.4       6.6       0.0       0.0         7 Persons:       0.5       1.9       1.2       3.8	3 Persons:	14.6	27.4	14.6	15.4
6 Persons: 2.4 6.6 0.0 0.0 7 Persons: 0.5 1.9 1.2 3.8	4 Persons:	9.1	17.9	11.0	19.2
7 Persons: 0.5 1.9 1.2 3.8	5 Persons:	6.2	14.2	6.1	3.8
0.0 1.2 5.0	6 Persons:	2.4	6.6	0.0	0.0
8 or more Persons: 0.0 0.0 2.4 0.0	7 Persons:	0.5	1.9	1.2	3.8
	8 or more Persons:	0.0	0.0	2.4	0.0

### **SUPPLEMENTAL RENTAL ASSISTANCE:**

6.6 Section 8: 36.0 HOME TBRA: 0.5 Other: 11.3 52.3 No Assistance:

# of Section 504 Compliant Units:

129



<sup>\*</sup> The State average includes all local and the State PJs within that state

<sup>\*\*</sup> The National average includes all local and State PJs, and Insular Areas

<sup>#</sup> Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

# — HOME PROGRAM — SNAPSHOT WORKSHEET - RED FLAG INDICATORS

Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ):	Iowa City	State:	IA	Group Rank:	86
	-			(Percentile)	

State Rank: 3 / 6 PJs

Overall Rank: 88 (Percentile)

Summary: 0 Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 96.55%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 86.05%	94.19	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOMF	< 70%**	94	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 96.82%	100	
"ALLOCATION-	YEARS" NOT DISBURSED***	> 3.200	2.66	

<sup>\*</sup> This Threshold indicates approximately the lowest 20% of the PJs



<sup>\*\*</sup> This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

<sup>\*\*\*</sup> Total of undisbursed HOME and ADDI funds through FY 2013 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.