

SNAPSHOT of HOME Program Performance--As of 12/31/18
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **Hudson County Consortium**

State: **NJ**

PJ's Total HOME Allocation Received: **\$86,262,868**

PJ's Size Grouping*: **B**

PJ Since (FY): **1992**

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
<u>Program Progress:</u>			PJs in State: <div>27</div>				
% of Funds Committed	<div>93.45</div> %	<div>91.14</div> %	<div>12</div>	<div>93.33</div> %	<div>58</div>	<div>54</div>	
% of Funds Disbursed	<div>90.80</div> %	<div>88.64</div> %	<div>14</div>	<div>91.21</div> %	<div>59</div>	<div>48</div>	
Leveraging Ratio for Rental Activities	<div>3.06</div>	<div>6.48</div>	<div>21</div>	<div>5.83</div>	<div>18</div>	<div>31</div>	
% of Completed Rental Disbursements to All Rental Commitments***	<div>94.63</div> %	<div>94.86</div> %	<div>19</div>	<div>97.18</div> %	<div>21</div>	<div>16</div>	
% of Completed CHDO Disbursements to All CHDO Reservations***	<div>84.46</div> %	<div>87.06</div> %	<div>20</div>	<div>92.23</div> %	<div>17</div>	<div>17</div>	
<u>Low-Income Benefit:</u>							
% of 0-50% AMI Renters to All Renters	<div>79.76</div> %	<div>83.97</div> %	<div>21</div>	<div>82.65</div> %	<div>30</div>	<div>34</div>	
% of 0-30% AMI Renters to All Renters***	<div>31.71</div> %	<div>47.01</div> %	<div>21</div>	<div>46.76</div> %	<div>15</div>	<div>24</div>	
<u>Lease-Up:</u>							
% of Occupied Rental Units to All Completed Rental Units***	<div>100.00</div> %	<div>97.09</div> %	<div>1</div>	<div>98.01</div> %	<div>100</div>	<div>100</div>	
<u>Overall Ranking:</u>			In State:	<div>19</div> / <div>27</div>	Nationally:	<div>15</div> <div>27</div>	
<u>HOME Cost Per Unit and Number of Completed Units:</u>							
Rental Unit	<div>\$39,870</div>	<div>\$36,436</div>		<div>\$36,077</div>	<div>1,482</div> Units	<div>80.20</div> %	
Homebuyer Unit	<div>\$44,261</div>	<div>\$19,609</div>		<div>\$17,772</div>	<div>119</div> Units	<div>6.40</div> %	
Homeowner-Rehab Unit	<div>\$17,793</div>	<div>\$16,423</div>		<div>\$21,883</div>	<div>246</div> Units	<div>13.30</div> %	
TBRA Unit	<div>\$0</div>	<div>\$8,556</div>		<div>\$3,586</div>	<div>0</div> Units	<div>0.00</div> %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (27 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (169 PJs)

C = PJ's Annual Allocation is less than \$1 million (384 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Hudson County Consortium NJ

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$125,873	\$79,057	\$19,330
State:*	\$157,522	\$112,162	\$18,006
National:**	\$132,994	\$87,513	\$26,112

CHDO Operating Expenses:
(% of allocation)

PJ:	0.4 %
National Avg:	1.1 %

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	26.7	20.2	61.8	0.0
Black/African American:	9.9	5.9	3.7	0.0
Asian:	0.6	0.0	0.4	0.0
American Indian/Alaska Native:	0.1	0.8	0.0	0.0
Native Hawaiian/Pacific Islander:	0.1	0.0	0.0	0.0
American Indian/Alaska Native and White:	0.9	0.0	0.0	0.0
Asian and White:	0.0	0.0	0.0	0.0
Black/African American and White:	0.0	0.0	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.1	0.0	0.8	0.0
Asian/Pacific Islander:	1.1	0.0	0.4	0.0

ETHNICITY:

Hispanic	60.5	73.1	32.9	0.0
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HOUSEHOLD SIZE:

1 Person:	48.4	23.5	37.0	0.0
2 Persons:	27.4	25.2	28.5	0.0
3 Persons:	13.7	23.5	13.8	0.0
4 Persons:	7.5	16.0	10.6	0.0
5 Persons:	2.6	10.1	7.7	0.0
6 Persons:	0.5	1.7	2.0	0.0
7 Persons:	0.0	0.0	0.4	0.0
8 or more Persons:	0.0	0.0	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	23.1	26.9	12.6	0.0
Elderly:	40.2	2.5	43.9	0.0
Related/Single Parent:	22.8	25.2	15.0	0.0
Related/Two Parent:	11.4	32.8	20.3	0.0
Other:	2.4	12.6	6.1	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	23.6	0.8 #
HOME TBRA:	0.5	
Other:	7.2	
No Assistance:	68.8	

of Section 504 Compliant Units: 170

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Hudson County Consortium

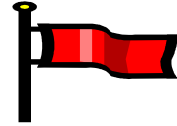
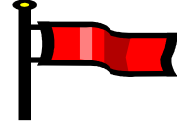
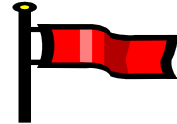
State: NJ

Group Rank: 15
 (Percentile)

State Rank: 19 / 27 PJs

Overall Rank: 27
 (Percentile)

Summary: 3 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 96.55%	94.63	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 86.05%	84.46	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	79.76	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 96.82%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 3.200	4.17	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2013 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

