

SNAPSHOT of HOME Program Performance--As of 06/30/2019
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **Covington Consortium**

State: **KY**

PJ's Total HOME Allocation Received: **\$14,503,301**

PJ's Size Grouping*: **C**

PJ Since (FY): **1992**

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	C	Overall
Program Progress:				PJs in State:	4		
% of Funds Committed	94.48 %	95.86 %	4	93.76 %	59	58	
% of Funds Disbursed	92.68 %	93.67 %	4	91.96 %	59	58	
Leveraging Ratio for Rental Activities	11.17	8.05	1	5.92	100	100	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	97.46 %	1	97.48 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	90.42 %	87.54 %	3	92.73 %	33	32	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	90.32 %	92.52 %	4	82.66 %	66	72	
% of 0-30% AMI Renters to All Renters***	67.74 %	60.73 %	1	46.75 %	84	88	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	100.00 %	100.00 %	1	98.06 %	100	100	
Overall Ranking:			In State:	2 / 4	Nationally:	88	90
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$33,967	\$17,395		\$36,351	31 Units	2.00 %	
Homebuyer Unit	\$8,787	\$16,602		\$17,857	1,440 Units	93.00 %	
Homeowner-Rehab Unit	\$17,906	\$17,275		\$21,935	77 Units	5.00 %	
TBRA Unit	\$0	\$4,438		\$3,647	0 Units	0.00 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (32 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (173 PJs)

C = PJ's Annual Allocation is less than \$1 million (375 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Covington Consortium KY

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$132,099	\$124,863	\$18,146
State:*	\$107,646	\$93,220	\$37,693
National:**	\$134,750	\$87,964	\$26,180

CHDO Operating Expenses:
(% of allocation)

PJ:	2.1 %
National Avg:	1.1 %

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	71.0	87.9	88.3	0.0
Black/African American:	29.0	8.7	9.1	0.0
Asian:	0.0	0.3	0.0	0.0
American Indian/Alaska Native:	0.0	0.1	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.1	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.1	0.0	0.0
Black/African American and White:	0.0	0.9	2.6	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.0	0.1	0.0	0.0
Asian/Pacific Islander:	0.0	0.0	0.0	0.0

ETHNICITY:				
Hispanic	0.0	1.9	0.0	0.0

HOUSEHOLD SIZE:				
1 Person:	32.3	52.2	29.9	0.0
2 Persons:	22.6	21.6	40.3	0.0
3 Persons:	29.0	13.0	14.3	0.0
4 Persons:	3.2	7.7	10.4	0.0
5 Persons:	6.5	3.2	5.2	0.0
6 Persons:	3.2	1.2	0.0	0.0
7 Persons:	3.2	0.7	0.0	0.0
8 or more Persons:	0.0	0.4	0.0	0.0

HOUSEHOLD TYPE:				
Single/Non-Elderly:	32.3	58.5	31.2	0.0
Elderly:	0.0	3.2	31.2	0.0
Related/Single Parent:	61.3	17.5	18.2	0.0
Related/Two Parent:	3.2	16.0	14.3	0.0
Other:	3.2	4.8	5.2	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:		
Section 8:	38.7	0.8 #
HOME TBRA:	0.0	
Other:	25.8	
No Assistance:	35.5	

of Section 504 Compliant Units: 8

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Covington Consortium

State: KY

Group Rank: 88
 (Percentile)

State Rank: 2 / 4 PJs

Overall Rank: 90
 (Percentile)

Summary: 0 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 96.70%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 86.48%	90.42	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	90.32	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 96.82%	100	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.990	2.41	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2013 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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