

SNAPSHOT of HOME Program Performance--As of 09/30/2019
Local Participating Jurisdictions with Rental Production Activities



Participating Jurisdiction (PJ): **Charlotte Consortium**

State: **NC**

PJ's Total HOME Allocation Received: **\$65,865,394**

PJ's Size Grouping*: **B**

PJ Since (FY): **1992**

Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (Percentile):*		
					Group	B	Overall
Program Progress:				PJs in State: 19			
% of Funds Committed	89.67 %	92.35 %	18	94.31 %	13	17	
% of Funds Disbursed	88.87 %	90.24 %	15	92.60 %	16	22	
Leveraging Ratio for Rental Activities	3.62	6.96	0	5.93	0	0	
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	98.72 %	1	97.51 %	100	100	
% of Completed CHDO Disbursements to All CHDO Reservations***	87.26 %	90.70 %	16	92.69 %	23	21	
Low-Income Benefit:							
% of 0-50% AMI Renters to All Renters	75.74 %	80.81 %	13	82.65 %	17	23	
% of 0-30% AMI Renters to All Renters***	34.76 %	41.59 %	13	46.79 %	24	30	
Lease-Up:							
% of Occupied Rental Units to All Completed Rental Units***	99.26 %	99.77 %	15	98.07 %	35	35	
Overall Ranking:			In State:	13 / 19	Nationally:	23 29	
HOME Cost Per Unit and Number of Completed Units:							
Rental Unit	\$9,298	\$13,573		\$36,425	1,752 Units	18.70 %	
Homebuyer Unit	\$8,849	\$11,938		\$17,930	4,853 Units	51.80 %	
Homeowner-Rehab Unit	\$30,588	\$27,191		\$21,966	59 Units	0.60 %	
TBRA Unit	\$1,849	\$1,753		\$3,676	2,696 Units	28.80 %	

* - A = PJ's Annual Allocation is greater than or equal to \$3.5 million (32 PJs)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (173 PJs)

C = PJ's Annual Allocation is less than \$1 million (375 PJs)

** - E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

***- This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

Program and Beneficiary Characteristics for Completed Units

Participating Jurisdiction (PJ): Charlotte Consortium NC

Total Development Costs:
(average reported cost per unit in
HOME-assisted projects)

	Rental	Homebuyer	Homeowner
PJ:	\$42,912	\$107,465	\$41,491
State:*	\$87,421	\$98,541	\$31,571
National:**	\$135,225	\$88,236	\$26,222

CHDO Operating Expenses:
(% of allocation)

PJ:	2.1 %
National Avg:	1.1 %

	Rental %	Homebuyer %	Homeowner %	TBRA %
RACE:				
White:	7.1	12.2	6.8	76.5
Black/African American:	89.9	73.3	89.8	17.6
Asian:	0.3	4.7	0.0	5.9
American Indian/Alaska Native:	0.0	0.0	0.0	0.0
Native Hawaiian/Pacific Islander:	0.0	0.1	0.0	0.0
American Indian/Alaska Native and White:	0.0	0.0	0.0	0.0
Asian and White:	0.0	0.1	0.0	0.0
Black/African American and White:	0.1	0.1	0.0	0.0
American Indian/Alaska Native and Black:	0.0	0.0	0.0	0.0
Other Multi Racial:	0.3	1.3	1.7	0.0
Asian/Pacific Islander:	0.0	0.0	0.0	0.0

ETHNICITY:

Hispanic	2.1	7.5	1.7	0.0
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HOUSEHOLD SIZE:

1 Person:	44.1	29.6	30.5	76.5
2 Persons:	26.6	23.8	35.6	0.0
3 Persons:	18.2	21.7	16.9	5.9
4 Persons:	8.0	13.1	6.8	5.9
5 Persons:	2.3	7.2	5.1	5.9
6 Persons:	0.7	2.5	3.4	5.9
7 Persons:	0.1	1.0	1.7	0.0
8 or more Persons:	0.0	0.6	0.0	0.0

HOUSEHOLD TYPE:

Single/Non-Elderly:	31.5	65.4	42.4	76.5
Elderly:	22.5	2.2	37.3	5.9
Related/Single Parent:	36.3	9.3	8.5	17.6
Related/Two Parent:	5.6	5.5	3.4	0.0
Other:	3.9	17.0	6.8	0.0

SUPPLEMENTAL RENTAL ASSISTANCE:

Section 8:	9.7	2.4 [#]
HOME TBRA:	1.4	
Other:	9.4	
No Assistance:	79.5	

of Section 504 Compliant Units: 0

* The State average includes all local and the State PJs within that state

** The National average includes all local and State PJs, and Insular Areas

Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.



— HOME PROGRAM —
SNAPSHOT WORKSHEET - RED FLAG INDICATORS
 Local Participating Jurisdictions with Rental Production Activities

Participating Jurisdiction (PJ): Charlotte Consortium

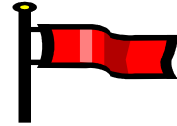
State: NC

Group Rank: 23
 (Percentile)

State Rank: 13 / 19 PJs

Overall Rank: 29
 (Percentile)

Summary: 1 / Of the 5 Indicators are Red Flags

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 96.71%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 86.60%	87.26	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOME	< 70%**	75.74	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 96.96%	99.26	
"ALLOCATION-YEARS" NOT DISBURSED***		> 2.730	3.69	

* This Threshold indicates approximately the lowest 20% of the PJs

** This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

*** Total of undisbursed HOME and ADDI funds through FY 2013 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

HOME Program Performance SNAPSHOT

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