# **SNAPSHOT** of HOME Program Performance--As of 09/30/2019 Local Participating Jurisdictions with Rental Production Activities



1992

Participating Jurisdiction (PJ): Akron State: OH

PJ's Total HOME Allocation Received: \$49,714,762 PJ's Size Grouping\*: B PJ Since (FY):

7 S TOTAL FIOME Allocation Necesveu. \$45,714,702		1 0 3 Olze Oroupii	13 Since (1 1). 1332			
Category	PJ	State Average	State Rank	Nat'l Average	Nat'l Ranking (I	Percentile):* Overall
Program Progress:			PJs in State: 22			
% of Funds Committed	98.69 %	95.15 %	3	94.31 %	95	92
% of Funds Disbursed	93.19 %	93.17 %	0	92.60 %	57	56
Leveraging Ratio for Rental Activities	16.94	8.76	0	5.93	0	0
% of Completed Rental Disbursements to All Rental Commitments***	100.00 %	99.32 %	1	97.51 %	100	100
% of Completed CHDO Disbursements to All CHDO Reservations***	84.34 %	94.46 %	21	92.69 %	16	16
ow-Income Benefit:						
% of 0-50% AMI Renters to All Renters	84.09 %	85.48 %	14	82.65 %	46	48
% of 0-30% AMI Renters to All Renters***	53.49 %	55.09 %	14	46.79 %	69	66
ease-Up:						
% of Occupied Rental Units to All Completed Rental Units***	95.13 %	95.78 %	13	98.07 %	10	14
Overall Ranking:		In S	tate: 17 / 22	Nation	nally: 52	55
HOME Cost Per Unit and Number of Completed	d Units:					
Rental Unit	\$11,085	\$19,574		\$36,425	1,232 Units	27.40
Homebuyer Unit	\$14,419	\$12,996		\$17,930	375 Units	8.40
Homeowner-Rehab Unit	\$11,075	\$19,871		\$21,966	2,158 Units	48.10
TBRA Unit	\$1,010	\$3,634		\$3,676	724 Units	16.10

<sup>\* -</sup> A = PJ's Annual Allocation is greater than or equal to \$3.5 million (32 PJs)

Source: Data entered by HOME Participating Jurisdictions into HUD's Integrated Disbursement and Information System (IDIS)

B = PJ's Annual Allocation is less than \$3.5 million and greater than or equal to \$1 million (173 PJs)

C = PJ's Annual Allocation is less than \$1 million (375 PJs)

<sup>\*\* -</sup> E.g., a percentile rank of 70 means that the performance exceeds that of 70% of PJs.

<sup>\*\*\*-</sup> This category is double-weighted in compiling both the State Overall Ranking and the National Overall Ranking of each PJ.

# **Program and Beneficiary Characteristics for Completed Units**

Participating Jurisdiction (PJ): Akron OH

Total Development Costs: (average reported cost per unit in HOME-assisted projects)

PJ: State:\* National:\*\* \$115,668 \$106,457 \$135,225

\$89,297 \$90,001 \$88,236

0.0

0.0

0.0

0.0

0.3

\$14,182 \$28,303 \$26,222 CHDO Operating Expenses: (% of allocation)

enses: PJ:

National Avg:

0.2 **%** 1.1 **%** 

RACE:	Rental %	Homebuyer %	Homeowner %	TBRA %	HOUSEHOLD TYPE:	Rental %	Homebuyer %	Homeowner %	TBRA %
White:	23.1	11.2	57.3	100.0	Single/Non-Elderly:	19.7	22.5	19.0	100.0
Black/African American:	73.4	84.0	41.6	0.0	Elderly:	23.6	6.4	34.6	0.0
Asian:	0.9	1.1	0.0	0.0	Related/Single Parent:	51.5	53.2	17.3	0.0
American Indian/Alaska Native:	0.3	0.0	0.4	0.0	Related/Two Parent:	4.3	15.8	24.7	0.0
Native Hawaiian/Pacific Islander:	0.1	0.0	0.0	0.0	Other:	0.9	1.6	2.3	0.0
American Indian/Alaska Native and White:	0.2	0.0	0.1	0.0					

0.0

0.0

0.0

0.0

0.0

#### **ETHNICITY:**

Hispanic 0.4 1.9 0.2 0.0

0.0

0.9

0.0

8.0

0.0

0.0

0.5

0.0

0.5

0.8

#### **HOUSEHOLD SIZE:**

Asian and White:

Other Multi Racial:

Asian/Pacific Islander:

Black/African American and White:

American Indian/Alaska Native and Black:

40.1	19.3	36.3	100.0
24.7	23.3	26.1	0.0
19.9	29.9	14.3	0.0
10.6	15.8	13.4	0.0
3.2	6.1	6.3	0.0
1.3	4.0	2.4	0.0
0.0	1.3	0.8	0.0
0.2	0.3	0.4	0.0
	24.7 19.9 10.6 3.2 1.3	24.7     23.3       19.9     29.9       10.6     15.8       3.2     6.1       1.3     4.0       0.0     1.3	24.7     23.3     26.1       19.9     29.9     14.3       10.6     15.8     13.4       3.2     6.1     6.3       1.3     4.0     2.4       0.0     1.3     0.8

### SUPPLEMENTAL RENTAL ASSISTANCE:

 Section 8:
 42.3
 0.8

 HOME TBRA:
 6.2

 Other:
 22.8

 No Assistance:
 28.7

# of Section 504 Compliant Units:

128



<sup>\*</sup> The State average includes all local and the State PJs within that state

<sup>\*\*</sup> The National average includes all local and State PJs, and Insular Areas

<sup>#</sup> Section 8 vouchers can be used for First-Time Homebuyer Downpayment Assistance.

## **HOME PROGRAM** -**SNAPSHOT WORKSHEET - RED FLAG INDICATORS**

**Local Participating Jurisdictions with Rental Production Activities** 

52 State: OH **Group Rank: Participating Jurisdiction (PJ):** Akron (Percentile)

State Rank: **Overall Rank:** 

55 (Percentile) Of the 5 Indicators are Red Flags **Summary:** 

FACTOR	DESCRIPTION	THRESHOLD*	PJ RESULTS	RED FLAG
4	% OF COMPLETED RENTAL DISBURSEMENTS TO ALL RENTAL COMMITMENTS	< 96.71%	100	
5	% OF COMPLETED CHDO DISBURSEMENTS TO ALL CHDO RESERVATIONS	< 86.60%	84.34	
6	% OF RENTERS BELOW 50% OF AREA MEDIAN INCOMF	< 70%**	84.09	
8	% OF OCCUPIED RENTAL UNITS TO ALL RENTAL UNITS	< 96.96%	95.13	
"ALLOCATION-\	YEARS" NOT DISBURSED***	> 2.730	4.03	

<sup>\*</sup> This Threshold indicates approximately the lowest 20% of the PJs



<sup>\*\*</sup> This percentage may indicate a problem with meeting the 90% of rental units and TBRA provided to households at 60% AMI requirement

<sup>\*\*\*</sup> Total of undisbursed HOME and ADDI funds through FY 2013 HOME and ADDI allocation amount. This is not a SNAPSHOT indicator, but a good indicator of program progress.