



Harvesting Opportunity: The Power of Regional Food System Investments to Transform Communities

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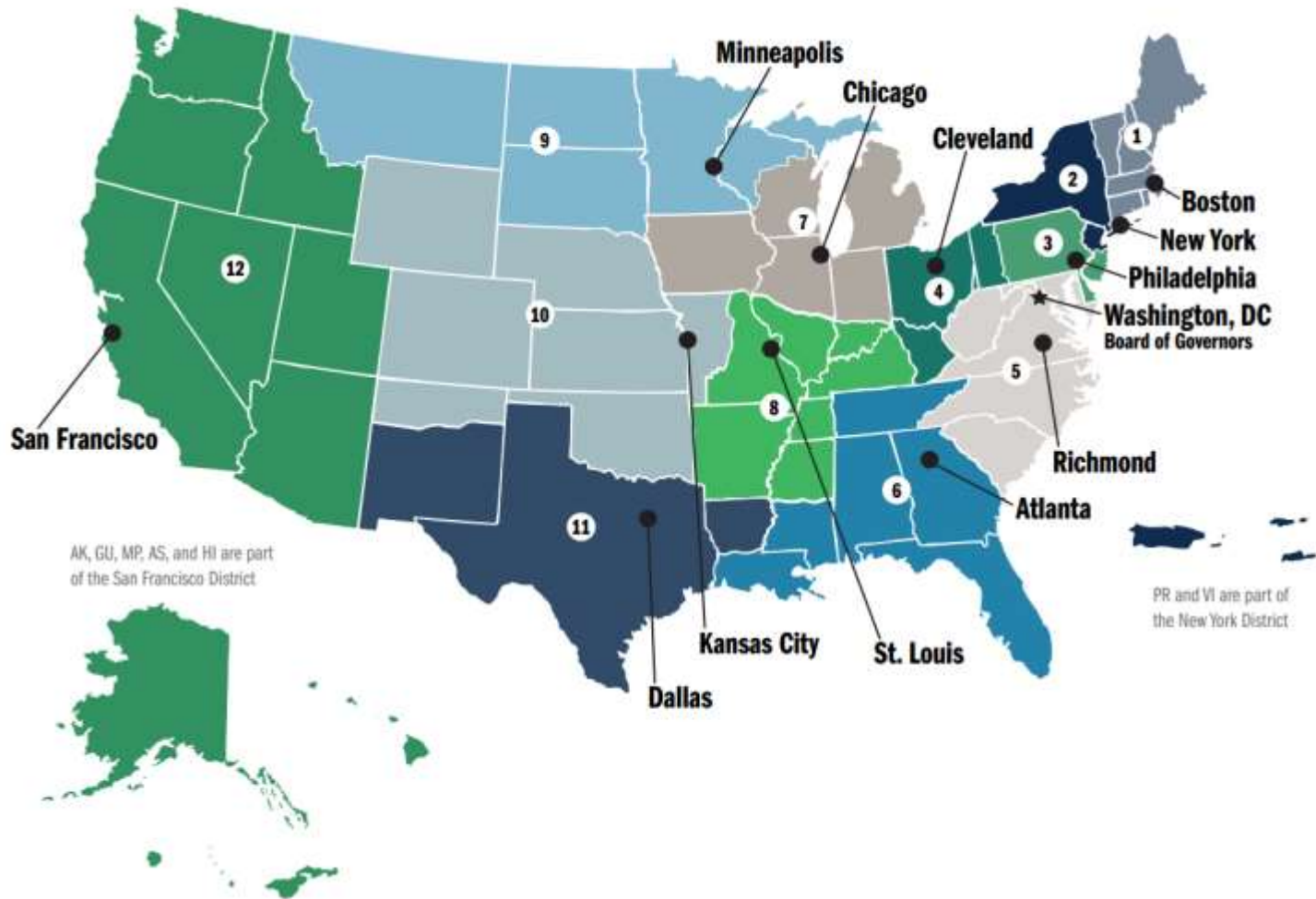
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Featured - Community Development Resources

LIVESTREAM: "Investing in America's Workforce" Conference, Oct. 4-6
Join us via live streaming of the plenary sessions from the national "Investing in America's Workforce" conference from Austin, Texas on October 4-6, 2017. The conference aims to connect businesses, government agencies, nonprofits, academics, financial institutions and philanthropic organizations to reframe workforce development efforts as investments, not just social services; attract new resources and leverage existing funding sources; and improve economic mobility and impact for workers. It is one component of an ongoing [Federal Reserve System workforce initiative](#). Join us to hear from four Fed presidents and leading experts in workforce development.
posted 09/20/2017 by Boston, New York, Philadelphia, Cleveland, Richmond, Atlanta, Chicago, St. Louis, Minneapolis, Kansas City, Dallas, San Francisco

WEBINAR | Advancing Financial Inclusion: Innovative Financial Products and Services for Low-Income Households
According to the Aspen Institute, more than 50 million Americans live in or near financial crisis, and a growing number lack savings cushions to weather emergencies. Organizations across the country are developing solutions to address volatility and financial inclusion and to support households in managing cash flow and building savings, increasing credit and confidence along the way. Tune in to this free, one-hour Connecting Communities® webinar to hear from leading experts as they engage in dialogue about research, current initiatives and best practices to help address the challenges low-income households face in the financial marketplace.
posted 09/20/2017 by Boston, New York, Philadelphia, Cleveland, Richmond, Atlanta, Chicago, St. Louis, Minneapolis, Kansas City, Dallas, San Francisco, Board of Governors

Informal Homeownership Issues: Tracking Contract for Deed Sales in the Southeast
Since the Great Recession, homeownership rates have dropped and the wealth divide has widened for low-income and racial and ethnic minority households. Homeownership is a significant contributor to household balance sheets and generator of household wealth, particularly for these populations. A contract for deed is a seller-financed real estate contract consisting of installment payments. For households that desire the financial and physical security of owning a home, contracts for deed may provide an inexpensive option. However, risks may exist. This discussion paper explores informal homeownership issues by tracking contract for deed sales in the Southeast.
posted 09/11/2017 by Atlanta

Developing Inclusive Communities: Challenges and Opportunities for Mixed-Income Housing
Over the past decade, housing costs have risen faster than incomes. The need for affordable rental housing has well-outpaced the number of available units as well as funding allocations at the federal level. Local regulation and land use policies that increase the cost of subsidized, mixed-income housing construction and preservation have contributed to the affordability problem. This discussion paper explores new ideas about how affordable housing in an economically integrated, mixed-income community setting could be developed and operated in an environment of declining government subsidies.
posted 09/11/2017 by Atlanta

Data/Research
Multimedia
Events
Publications
Speeches
Tools



Community Development at the Fed

- Why?
 - *“The Board of Governors of the Federal Reserve System and the Federal Open Market Committee shall maintain long run growth of the monetary and credit aggregates commensurate with the economy’s long run potential to increase production, so as to promote effectively the goals of maximum employment, stable prices, and moderate long-term interest rates.” 12 U.S.C. § 225a*
- Economically and financially healthy consumers and communities promote stable regions and a more robust economy overall



Harvesting Opportunity



Electronic version is freely available at:

<https://www.stlouisfed.org/community-development/publications/harvesting-opportunity>



Harvesting Opportunity: Content

- Key drivers
- Economic and community development goals, objectives, and outcomes
- Business model considerations
- Financial and technical assistance support