



FHA Update for Housing Counselors

Audio is available only by conference call.

Please call: (866) 233-3852

Participant Access Code: 393209

to join the conference call portion of the webinar

Webinar Logistics

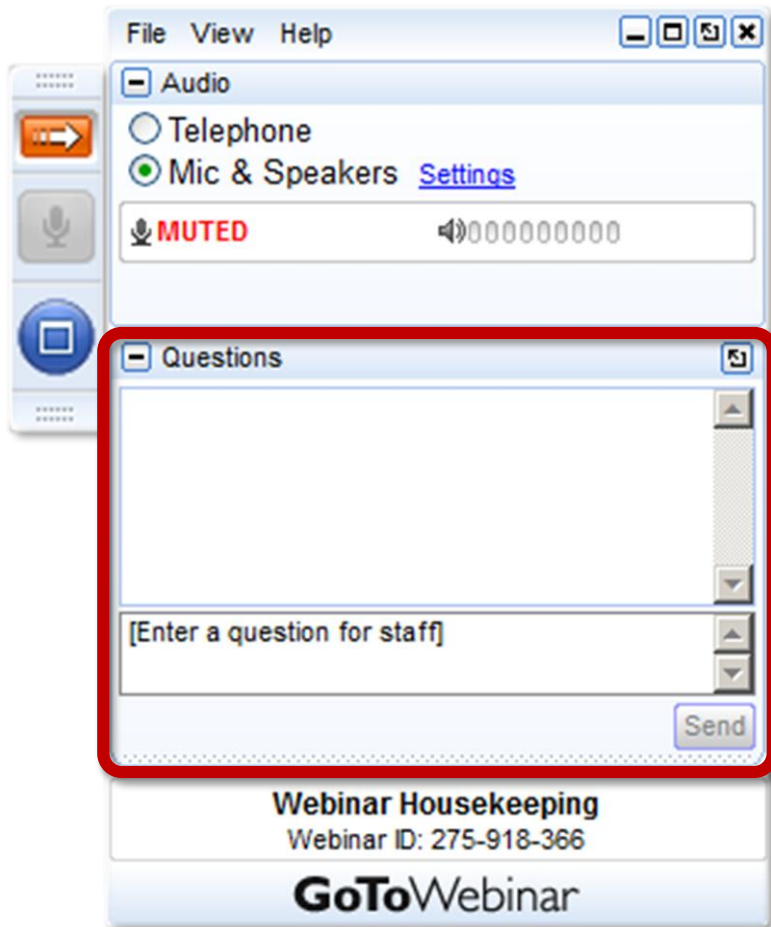
- Audio is being recorded. The playback number will be available along with the PowerPoint and a transcript available on the HUD Exchange at www.hudexchange.info/programs/housing-counseling/webinars/
- An OHC LISTSERV will be sent out when the Archives are posted.
- Attendee lines will muted during presentation.
- Handouts were sent out prior to webinar. They are also available in the Control Panel. Just click on document name to download.

Questions & Comments



- There will be Polling Questions. Please respond to them
- There will be Q&A periods.
 - If so, The operator will give you instructions on how to ask questions or make your comments.
 - If unmuted during Q&A, please do not use a speaker phone

Other Ways to Ask Questions



Your Participation

Please submit your text questions and comments using the Questions Panel. We will answer some of them during the webinar.

You can also send questions and comments to housing.counseling@hud.gov with **webinar topic is subject line.**



Please Mute Your Phones During Discussions

- During the Q&As, all the phones may be unmuted by the operator.
- It is critical that you mute your phone during these discussions.
 - Most phones have a Mute function so please use it.
 - *6 will also mute and unmute your phone.

Brief Survey

- Please complete the brief survey at the end of this session.
- Your responses will help OHC better plan and present our webinars.



Certificate of Training

- If you logged into the webinar, you will receive a “thank you for attending” email from GoToWebinar within 48 hours.
- The email will say “***This is your CERTIFICATE OF TRAINING***”. There is no attachment
- Print out and save that email for your records.

Thank you for attending our Webinar on *Exploring the Pros and Cons of Tribal Participation in Housing Counseling*. We hope you enjoyed our event.

This is your CERTIFICATE OF TRAINING. Please print out and save this email for your records.

Please send your questions, comments and feedback to: housing.counseling@hud.gov.



Lorraine Griscavage-Frisbee

Deputy Director

Office of Capacity Building Outreach

Polling Question

Please indicate which housing counseling services you directly provide. Select all that apply.

- a) Pre-purchase and homebuyer education
- b) Post-purchase non-default
- c) Loss Mitigation/Mortgage default
- d) HECM
- e) Do not provide direct housing counseling

Understanding FHA

Why it is important for housing counselors

- provide clients with accurate information
- understand loan options and benefits for the client
- Handbook requirement – when you discuss mortgage programs must include FHA



FHA's Office of Single Family Housing

FHA Updates

Santa Ana, CA
June 15, 2016

Presented by:

Nancy West

Housing Program Officer

Department of Housing and Urban Development/FHA





Key Goals for HUD and FHA

- Strengthen the Nation's Housing Market to Bolster the Economy and Protect Consumers
- Meet the Need for Quality Affordable Rental Homes
- Use Housing as a Platform to Improve Quality of Life
- Build Strong, Resilient, and Inclusive Communities

Resources

- SF Handbook 4000.1:
 - http://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/sfh/handbook_4000-1
- Supplemental Documents to SF Handbook 4000.1:
 - http://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/sfh/handbook_references



The FHA *Single Family Housing Policy Handbook*: Origination through Post-Closing/Endorsement Pre-recorded Training Module Descriptions

MODULE 0: Introduction and Navigating the SF Handbook (Recorded on 4/21/15): Provides introductory and background information on the structure of the new *Single Family Housing Policy Handbook* (SF Handbook; HUD Handbook 4000.1), specifically, the *Origination Through Post-Closing/Endorsement for Title II Forward Mortgage* section. **Webinar duration:** 29 minutes.

MODULE 1: Origination/Processing (Recorded on 3/31/15): Provides an in-depth walk through of the section and how to use its Definition, Standard, and Documentation structure. **Webinar duration:** 42 minutes.

MODULE 2: Allowable Mortgage Parameters (Recorded on 3/31/15): Highlights the section as it pertains to the basic underwriting standards for Single Family (1- to 4-unit) mortgages insured under the National Housing Act. **Webinar duration:** 16 minutes.

MODULE 3A: Appraisals (Recorded on 4/2/15): Discusses the Property Acceptability Criteria for FHA mortgage insurance under this section and details on the Minimum Property Requirements (MPR) and Minimum Property Standards (MPS). **Webinar/Module duration:** 31 minutes.

MODULE 3B: Underwriting the Property (Recorded on 4/2/15): Highlights the Underwriting the Property section of the SF Handbook. **Webinar/Module duration:** 117 minutes.

MODULES 4 and 5: Using the TOTAL Mortgage Scorecard, AND, Manual Underwriting (Recorded on 4/9/15): These modules highlight policies for effectively conducting both a TOTAL Scorecard and Manual Underwrite evaluation using the new SF Handbook. **Webinar duration:** 170 minutes.

MODULE 6: Closing (Recorded on 4/16/15): Reviews policies and provides clarity for effectively preparing for closing and disbursement on a mortgage loan to be insured by FHA. **Webinar duration:** 64 minutes.

MODULE 7: Post-Closing/Endorsement (Recorded on 4/28/15): Provides an overview for the Post-Endorsement Review; case binder documentation requirements; and FHA insurance endorsement. **Webinar duration:** 45 minutes.

MODULE 8A: Programs and Products-Refinance (Recorded on 4/15/15): Reviews the different types of refinance products and eligibility requirements of FHA Refinance programs. **Webinar duration:** 91 minutes.

MODULE 8B: Programs and Products-Continued (Recorded on 4/20/15): Provides a policy overview on specialized programs such as the Energy Efficient Mortgage; 203(h) Mortgage for Disaster Victims; Adjustable Rate Mortgages (ARMs); New Construction; Construction-to-Permanent; Assumptions; Weatherization, and more. **Webinar duration:** 151 minutes.

MODULE 9: 203(k) and Consultant Requirements (Recorded on 4/10/15): The Section 203(k) program is the agency's primary program for the rehabilitation and repair of single family properties. This module reviews aspects of the Section 203(k) Rehabilitation Mortgage Insurance Program and the 203(k) Consultant Requirements and Responsibilities. **Webinar duration:** 164 minutes.

Access all pre-recorded modules at
http://portal.hud.gov/hudportal/HUD?src=/program_offices/housing/sfh/events/sfh_hb_webinars.





The FHA Resource Center

- **Phone:** Monday-Friday, 8 AM to 8 PM, Eastern
Toll Free: **(800) CALL-FHA** or (800) 225-5342.
- **Email:** answers@hud.gov .
- **www.hud.gov/answers:** **1600+ Qs and As** addressing 90 percent of our phone calls **and** announcements of policy changes and training opportunities.
- *Single Family Housing News* (FHA INFO) emails: Frequent email notifications of new policies and training opportunities for anyone who signs up.



The U.S. Department of
Housing and Urban Development
wants to thank you
for your interest in
FHA and FHA programs.



QUESTIONS

More Information

For housing counseling program information, grant information, training and events, counselor resources and to sign up for our LISTSERV.

www.hudexchange.info/programs/housing-counseling/

Email Questions or comments:

housing.counseling@hud.gov

In subject line type: AAPI webinar

Concluding Remarks

Lorraine Griscavage-Frisbee
Office of Housing Counseling